



USAA  
9800 Fredericksburg Road  
San Antonio, TX 78288

March 31, 2021

Federal Reserve Bank of Dallas  
2200 N Pearl St.  
Dallas, TX 75201

Re: FR Y-6 Submission for the period ending December 31, 2020

Enclosed for filing is the combined Savings Association Holding Company Report (FR Y-6) for United Services Automobile Association (USAA) RSSD ID 0001447376 and USAA Capital Corporation (CAPCO) RSSD ID 0001447385 for the period ending December 31, 2020.

The following serves as an index to this submission:

Item 1: Annual Report to Members

- USAA and CAPCO are privately held companies and we issue a consolidated annual report to members that is published on usaa.com. Report is not yet available and will be sent under separate cover at a later date.

Item 2(a): Organizational Chart

- See Attachment A.

Item 2(b): Domestic Branch Listing

- See Attachment B.

Item 3: Securities Holders

- USAA is a diversified financial services company that is organized as a reciprocal interinsurance exchange (owned by its policyholders who agree to insure each other through an attorney-in-fact). See Attachment C.
- CAPCO is a holding company for certain noninsurance operations of USAA and is engaged in banking, investment management and real estate investment operations. CAPCO is a wholly-owned subsidiary of USAA. USAA owns 100% of CAPCO's common stock. See Attachment C.

Item 4: Insiders

- See Attachment D.

Should you have any questions regarding this submission, please contact Charity Lee at 760-410-9746.

Sincerely,



A. Nancy Reinhard  
USAA  
VP Corporate Controller

# DEMONSTRATING RESILIENCE WHEN WE NEED IT MOST

2020 | ANNUAL REPORT TO MEMBERS





## A MESSAGE FROM THE CHAIRMAN

### DEAR FELLOW MEMBERS,

Each of us can name a myriad of challenges that we've faced in our lives, from personal or professional obstacles to defining moments when we had to exercise extreme courage through adversity. Last year tested us all to new levels of fortitude. A glimmer of hope for me was leading USAA's Board of Directors through this tumultuous period. In my experience, our association's strength is unparalleled.

USAA was built on an unwavering commitment to serve members through even the toughest times. That aspiration is captured in our association's mission, and was demonstrated every day in the hearts, minds and actions of USAA's 36,000 dedicated employees in 2020. More than 20% of our [workforce](#) has a direct connection to the military, either through their own service or as a military spouse. As such, respect for the core values of military life is interwoven naturally into the tapestry of USAA's culture and operations.

USAA's [strong financial position](#) illustrates our association's resiliency through the economic shocks of 2020, cultivated over nearly 100 years of diversification. Examples of that strength include revenue of \$36.3 billion, net income of almost \$4 billion and net worth of \$40 billion. Because USAA's primary mission is to serve its members, the association gratefully shares its success with them through annual dividends. In 2020, those included \$1.1 billion in special dividends paid to auto policyholders because they drove less during the pandemic and saved USAA money with fewer claims. Our members' best interests are always top of mind.



### TOM FARGO

Admiral, USN (Ret.)  
Chairman, USAA Board of Directors

### ON THE COVER

USAA deployed its mobile catastrophe response unit, Eagle One, on five separate occasions from our headquarters in San Antonio to assist our members who were affected by natural disasters.



## A MESSAGE FROM THE CHAIRMAN

Our [commitment to corporate responsibility](#) and engagement in the communities where we live are a way of life for USAA. Last year, USAA and The USAA Foundation, Inc. committed \$87 million to nonprofit organizations in support of pandemic-related relief, racial equality, and other critical needs across our communities. This included \$20 million for U.S. military aid societies and organizations serving active-duty military, veterans and their families.

The philanthropy continued throughout our organization, with employees donating more than \$10 million to nonprofit organizations. Despite the physical limitations imposed by the pandemic, USAA employees safely volunteered more than 185,000 hours to help support their communities.

While I am proud of USAA's performance in 2020, I am not surprised. Our association's noble mission to help members achieve their financial goals is our North Star, guiding us to deliver the highest levels of care and service for those who have sacrificed for our country. Thank you for letting USAA serve you.

**TOM FARGO**

Admiral, USN (Ret.)

Chairman, USAA Board of Directors

### CONTENTS

02	A Message from the Chairman
04	A Message from the CEO
06	Responsive & Resilient
09	Serving Those Who Serve
11	Serving in Times of Great Need
13	Uniquely Responsible
15	Positioning Ourselves for the Future
17	The Numbers



## A MESSAGE FROM THE CEO

### DEAR FELLOW MEMBERS,

Throughout an unprecedented year of social, emotional and physical challenges, I am pleased to share that USAA remained strong and continued to serve members in 2020 with relevant advice and competitive banking and insurance products. I hope you'll review the details of this annual report to learn more about how your association stood by members and our employees through one of the toughest periods in recent history.

While last year may be remembered most for COVID-19, the global pandemic shared headlines with economic, social and political unrest, as well as [record-breaking weather-related disasters](#) in our country. This was our time to serve members. Seventy-one catastrophes affected 45 states last year. Members filed 80% more claims than in 2019 as a result of wildfires, hurricanes and the strongest wind and rain to hit the Midwest in 22 years. In 2020, we paid out more than \$2 billion to cover those catastrophe claims, more than twice the losses paid the previous year.

Restoring hope and helping members rebuild their financial security after a loss are important ways that USAA's passionate workforce brings our mission to life. We also rely on our association's financial strength, built through decades of diligent management.

Despite the challenges of 2020, USAA's net worth grew by 14% to \$40 billion, and our assets increased by 15% to \$200 billion. Because of this resilience we were able to return more than \$3 billion to members in distributions, dividends, and bank rebates and rewards – a 28% increase over 2019. And we supported more than one million members with [special offers of assistance](#) during last year's uncertainty and financial strains.



**WAYNE PEACOCK**  
President and Chief Executive Officer



## A MESSAGE FROM THE CEO

The changes brought about by the pandemic accelerated [technology enhancements](#) already under way to serve you better. We are modernizing our systems, processes and how we work to serve you, with more competitively priced products and improved digital capabilities to speed up claims and make mobile banking even easier. We're doing all this while improving the excellent service you expect and deserve from USAA. Serving you well today, tomorrow and long into our second century is a legacy we are determined and proud to carry forward.

I am confident that 2021 will be a year of recovery for our country and the global economy. USAA is committed to doing our part by supporting the military community and members like you while uplifting the communities where we live and work.

We know you have a choice in financial providers, and we're so glad you chose membership in USAA. Our dedicated employees work every day to earn your trust, because serving members is our purpose, our passion and our privilege.

**WAYNE PEACOCK**

President and Chief Executive Officer



**USAA IS COMMITTED TO DOING OUR PART BY SUPPORTING THE MILITARY COMMUNITY AND MEMBERS LIKE YOU, WHILE UPLIFTING THE COMMUNITIES WHERE WE LIVE AND WORK.”**





# RESPONSIVE & RESILIENT

**C**HOOSING TO SERVE IN THE military comes with great sacrifice and challenges. Service members learn how to overcome adversity and emerge more resilient as a result of their experiences and training. But even for the strongest, the pandemic and social unrest of the past year have affected many lives. At USAA, we are made to serve those who serve our country, especially during unprecedented times like these.

## ENSURING EMPLOYEE SAFETY

When the global pandemic began to spread in the United States in early 2020, USAA acted quickly to ensure employee safety was a top priority. Our team proved just how resilient we were when we successfully transitioned 30,000 employees to continue fulfilling our mission from their homes in just 10 days. Not only was this the right thing to do, but it also ensured our employees were

ready to support our members facing challenges resulting from the pandemic.

While employees were safer working from home, many began feeling the impact of food and grocery shortages. We responded by using the food contracting services within our facilities to allow our employees to place online food orders for pick up on our campuses at discounted prices until shortages were resolved. We also approved three weeks of emergency leave that employees could use to address any COVID-related challenges, from supporting children learning at home to taking care of themselves or family members who contracted the virus.

## PROCESSING CLAIMS REMOTELY

Our mission is to facilitate the financial security of our members, especially when challenges like a global pandemic arise.



## RESPONSIVE & RESILIENT

Like the military, we continuously plan and prepare to respond and adapt in the most challenging circumstances.

Over the past few years, USAA has digitally transformed our property and casualty insurance claims experience, leveraging technology to assess vehicle and property damage based on digital images. While members could report a claim using [usaa.com](http://usaa.com) or the USAA Mobile App prior to the pandemic, the percentage of self-reported claims jumped from 20% in 2019 to 40% in 2020, reducing claim payment time for many members.

Likewise, USAA has been testing the use of aerial imagery and drones to inspect damaged homes and streamline claims following catastrophic events. Given COVID-19 protocols and the record number of devastating events in 2020, we increased this technology's usage to assist in processing more than 273,000 catastrophe claims last year, ensuring members could repair their homes quickly while protecting our members and employees alike.

### RETURNING \$1.1 BILLION IN SPECIAL DIVIDENDS

With fewer drivers on the road due to the COVID-19 pandemic, USAA did not face the same level of costs to provide world-class service to our members. As a result, USAA's CEO and Board of Directors approved the return of \$1.1 billion in special auto policyholder dividends last year. This was just one of many examples of our ongoing commitment to serve members and help them be resilient—whatever the circumstances.



"It's the heart of our mission to serve members with exceptional service every day," said Wayne Peacock, USAA President and CEO. "That commitment for the past 99 years is ever more important during challenging times."

### RELYING ON REMOTE DEPOSIT CAPTURE TECHNOLOGY

More than a decade ago, USAA Bank was the first financial institution to launch remote deposit capture technology, allowing members to deposit checks remotely using their personal devices. That technology resulted from a significant investment of time and resources to transform our technology and ensure that we were there for our members. During the COVID-19 pandemic, we saw an increase of \$1.8 billion in funds deposited through remote deposit capture.



**\$1.1 B**

in special auto policyholder dividends returned throughout last year.



## RESPONSIVE & RESILIENT

Furthermore, USAA Bank offered special payment assistance programs for eligible members, including credit card payment deferrals, payment extensions on consumer loans, and mortgage and home equity line of credit payment assistance. We also specially handled transfers of stimulus payments so that members with USAA bank accounts—including those with negative balances and closed accounts—received access to their full payments.

### SUPPORTING MILITARY-RELATED CAUSES

To help the many military families who experienced financial difficulties during the pandemic, USAA committed \$30 million to more than two dozen nonprofit organizations through the Military Family Relief Initiative, representing the most significant one-time philanthropic contribution in our nearly century-long history.

This initiative included \$20 million in support to U.S. military aid societies and organizations, including the Army Emergency Relief, Navy-Marine Corps Relief Society, Air Force Aid Society, Coast Guard Mutual Assistance, and the Enlisted Association of the National Guard of the United States for zero-interest loans and emergency grants to service members facing financial emergencies. This contribution provides a lasting benefit to these military aid organizations; as interest-free loans are repaid, they can help new recipients. An additional \$10 million in funds was dedicated to helping veterans and spouses in their employment searches, assisting with the cost of childcare, virtual education and emotional support for military children.



# \$30M

to more than two dozen nonprofit organizations to help military families through the Military Family Relief Initiative.

**“THIS PHILANTHROPIC COMMITMENT UNDERSCORES OUR DEDICATION TO OUR MILITARY FAMILIES AND BEING THERE FOR THEM WHEN THEY NEED US THE MOST,” SAID VICE ADMIRAL (RET.), JOHN BIRD, SENIOR VICE PRESIDENT OF MILITARY AFFAIRS.**

**“CARING FOR MILITARY FAMILIES IS AT THE HEART OF WHAT WE DO, AND WORKING TOGETHER WITH THESE MILITARY AID SOCIETIES AND ORGANIZATIONS, WE CAN DELIVER ON OUR MISSION OF SUPPORTING THE MILITARY COMMUNITY.”**





# SERVING THOSE WHO SERVE

**A**T USAA, WE TAKE PRIDE IN serving those who serve, providing insurance, banking, investment and retirement solutions to more than 13 million members of the U.S. military, veterans who have honorably served and their families. Whether during a global pandemic or when they have just lost a loved one, USAA has been there to support our members when they need us most.

## SERVING OUR MEMBERS DURING THE COVID-19 PANDEMIC

When the COVID-19 pandemic emerged, it brought uncertainty into the lives of Lacey Sladky and her younger brother Jeremy Edge, both veterans and USAA members. Sladky’s husband was diagnosed with COVID-19 early on, and their family remained isolated to ensure they didn’t spread the virus. Meanwhile, Jeremy and his wife had to adjust to working remotely.

But their military service had made them resilient enough to overcome those obstacles. Lacey thought back to her U.S. Naval Academy training when she learned about having hope for the future from the story of Vice Admiral, James Bond Stockdale, a U.S. Navy aviator who was a prisoner of war for seven years during the Vietnam War. Meanwhile, Jeremy thought back to his time in the Army when he had the grit to push through his deployments in 110-degree heat and a lack of showers.

Likewise, USAA was there when our members needed us most. When COVID-19 disrupted the lives of our members last year, we created special offers that provided financial assistance to approximately 1 million members who faced hardships throughout the pandemic. We continued to ensure our members had the support they needed.



We created special services that provided financial assistance to about 1 million members who faced hardships throughout the pandemic.



## | SERVING THOSE WHO SERVE



**I'D LIKE TO THANK USAA TODAY FOR BEING PROACTIVE AND WELCOMING. I'M GRATEFUL FOR THEIR PRESENCE,"**

Lacey said. Her brother echoes that sentiment. "There's been no lapse in service; if anything, it's become even better."



### SUPPORTING GOLD STAR FAMILIES WITH COMPASSION

While serving in the U.S. Army together, USAA member Amber Baum met her husband, Ryan. They dated, married, and began living military family life together. About a week before Ryan was to deploy to Iraq, they learned that Amber was pregnant. His deployment was difficult because of the radio silence, with the two of them speaking only a few times over the phone.

Just three days before her baby's due date, tragedy struck. While expecting Ryan to come home for the birth of their child, Amber was greeted at the door of their home by a chaplain bearing the news that Ryan had died. She was overwhelmed by the news and decided to travel to be with her family where she gave birth to her daughter.

Following Ryan's death, USAA's Survivor Relations Team, whose mission is to support members during the loss of a loved one and navigate the complexities, reached out to Amber to thank her for her husband's service and let her know that we were there to support her when she was ready to have those conversations.



**IN THAT MOMENT, THEY CARED MORE ABOUT ME, THEY CARED MORE ABOUT OUR DAUGHTER, THEY CARED MORE ABOUT RYAN'S SERVICE TO THE COUNTRY, AND THAT'S GREAT RESPECT, HONOR, AND TRIBUTE,"**

said Amber. "And it was in that moment that I knew I was a USAA-er for life. I just want to say my most sincere and profound thank you."



**WATCH THESE VIDEOS TO LEARN THE FULL STORIES OF THESE USAA MEMBERS.**





# SERVING IN TIMES OF GREAT NEED

**N**OTHING TESTS A COMMUNITY'S resilience quite like a natural disaster, and USAA's mission is to help our members recover and regain a little peace of mind during these difficult and unexpected situations. On top of an already challenging year, last year was further aggravated by the record-breaking number of hurricanes and wildfires disrupting many of our members' lives.

USAA was ready and prepared. Ahead of each of the 71 declared catastrophic events that struck in 2020, USAA sent preparedness messaging reaching more than 5.5 million members in 49 states. And after each of those disasters, USAA response teams quickly came to aid members, processing more than 273,000 catastrophe claims, an 80% increase from 2019, leveraging drone technology to assess property damage more quickly while protecting our members and employees.

## DEPLOYING OUR MOBILE CATASTROPHE RESPONSE TEAM

Last year, USAA deployed our mobile catastrophe response unit, Eagle One, on five separate occasions from our headquarters in San Antonio to assist our members who were affected by natural disasters, traveling more than 18,000 miles through 16 states. More specifically, Eagle One supported approximately 1,500 USAA members in Louisiana following Hurricane Laura, more than 600 members in Louisiana following Hurricane Sally, and together with the mobile response unit, nearly 250 members in Oregon following one of the worst wildfire seasons the state has ever experienced.

When dealing with each of these natural disasters, the Eagle One response teams faced an added challenge of keeping our members and team members safe amid the



### EAGLE ONE SUPPORTED:

**~1,500**

members in Louisiana following Hurricane Laura

**600+**

members in Louisiana following Hurricane Sally

**~250**

members in Oregon following one of the worst wildfire seasons the state has ever experienced



## SERVING IN TIMES OF GREAT NEED

ongoing COVID-19 pandemic, which included following public health protocols implemented in each state that they visited.

**“IN THIS MOST CHALLENGING OF YEARS, WE ARE PROUD OF OUR CATASTROPHE RESPONSE TEAMS THAT TRAVELED ACROSS THE COUNTRY TO SERVE OUR MEMBERS DURING THEIR GREATEST TIME OF NEED,” SAID VADM (RET) JIM SYRING, PRESIDENT OF PROPERTY AND CASUALTY INSURANCE GROUP.**

“Our goal is to deliver a world-class customer service experience to members in the most challenging of circumstances.”

### RESPONDING ALL ACROSS THE COUNTRY

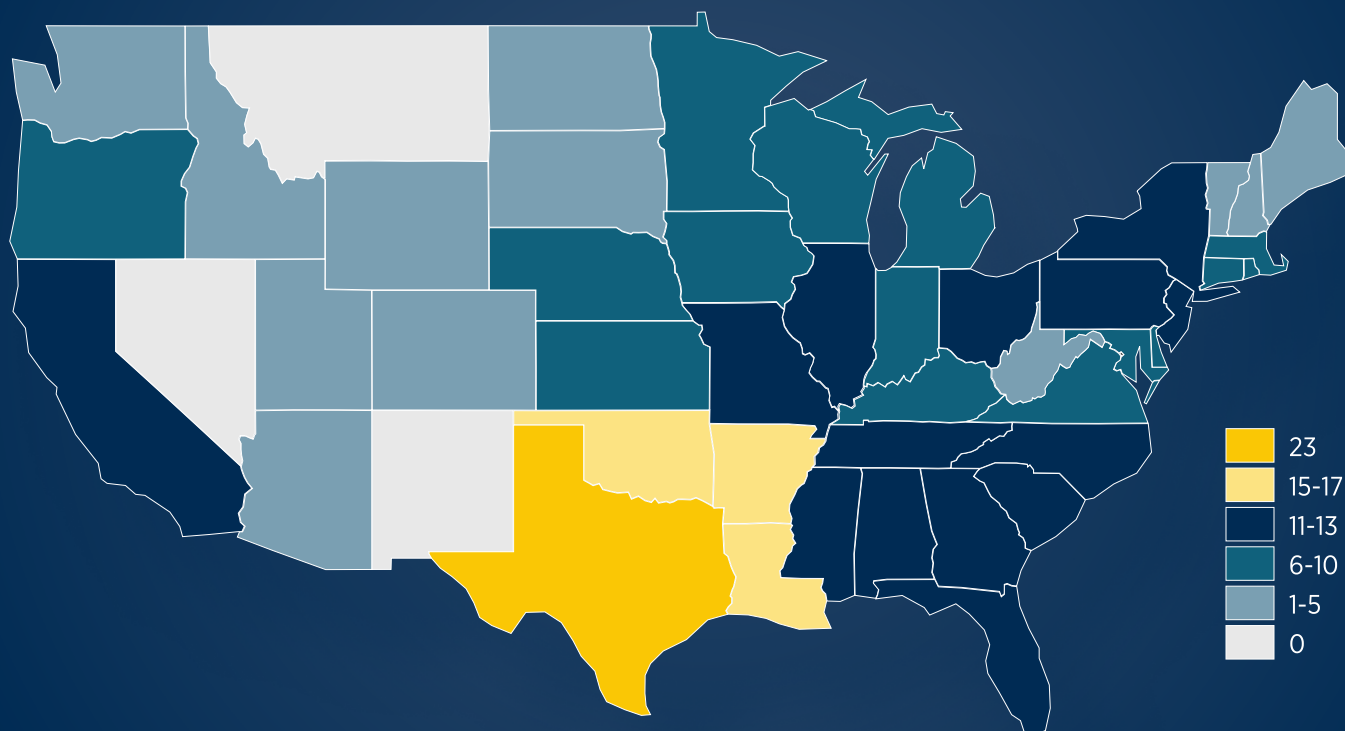
USAA helped members recover from natural disasters across the country in 2020, including the six hurricanes that made landfall on the Atlantic Coast, 17 wildfires across four Western states and 140-mph winds—some of the strongest derecho winds since 1998—that affected 11 upper-Midwest states. Throughout the year, USAA was there for our members when they needed it the most, processing catastrophic claims across 45 states, the District of Columbia and Puerto Rico. And we’re preparing to help our members be even more resilient when faced with natural disasters in the future.



### ON THE ROAD

Inside Eagle One, which—on one of its missions—supported nearly 1,500 USAA members following Hurricane Laura.

## NUMBER OF CATASTROPHE RESPONSE UNITS PER STATE





# UNIQUELY RESPONSIBLE

**A** **S USAA NEARS ITS 100TH** anniversary in 2022, we're proud of our continued commitment to more than 13 million members of the U.S. military, veterans who have honorably served, and their families. Providing unique and uncompromising support for the military community is an idea USAA has fostered since day one, and it continues to prove invaluable to accomplish our mission today.

## WE KNOW WHAT IT MEANS TO SERVE

Headquartered in San Antonio, Texas, USAA has offices in seven U.S. cities and three overseas locations. We employ 36,000 people globally, and more than 20% of our employees identify as veterans or military spouses. We have more than 40 Military Affairs representatives operating near major military installations and conducted more than 5,000 sponsorship, deployment and

transition events in 2020. When we say, "We know what it means to serve," we mean it.

"My first day at USAA was one of the most emotional days of my life," says Jourdan, a USAA fraud investigative analyst. "Not only was it the day I started my new job, but it was also the day that my spouse in the U.S. Army left on his first deployment. At USAA, I spoke to military members in my spouse's shoes, and I was surrounded by coworkers and employees who had been in my shoes. It gave me the strength—emotional and physical strength—to be able to continue forward."

Over the past year, we have continued to diversify our ranks to reflect our diverse membership, with 47% of USAA employees now identifying as a person of color and 53% being women. Among those is Chief Diversity, Equity, Inclusion, and Corporate Responsibility Officer Harriet Dominique,



**36,000**  
employees globally

**20%+**  
identify as veterans or military spouses



## UNIQUELY RESPONSIBLE

a 32-year USAA employee who understands the unique situations that members face.

“It’s clear that if we don’t respond to the challenges, expectations, and identities of our service members in a meaningful way, they’ll choose someone else to help them reach financial security,” says Dominique. “Equally important is our focus on our employees’ unique needs and aspirations. We must support them so that we are better positioned to serve our membership and our community.”

At USAA, we know we cannot fulfill our mission if we are not actively looking to serve the specific needs of all groups.

### ADVANCING RACIAL EQUITY

While our mission is to serve military families, a community that reflects our nation’s racial, social and economic diversity, we recognize the powerful discussions about racial and social equity that have occurred during the past year. We believe that it’s part of our duty to continue helping close inequity gaps. So we have recommitted ourselves to addressing the employment, education, and economic disparities among

people of color and low-income military communities.

In Q4 2020, USAA made a three-year, \$50 million philanthropic commitment to nonprofit organizations to help close gaps in education, job training, employment, and income. Through this commitment to charitable contributions to qualified nonprofits, USAA will provide scholarships to 600 Black and Hispanic science, technology, engineering, and mathematics (STEM) students, increase wages for 450 low- and moderate-income Black and Hispanic training course participants and reduce debt for 1,000 participants in USAA-funded debt counseling programs. Our goal is to help level the playing field by creating more pathways to jobs within USAA and other organizations for minorities.

“This commitment extends to the communities in which we live and work. It’s our mission to care for military families, a community that reflects our nation’s racial, social and economic diversity—and the complex issues that come with it,” said USAA President and CEO Wayne Peacock. “We recognize that there is more USAA can do to help close inequity gaps, and these investments are a fundamental part of our efforts.”



**600**

Provide scholarships to 600 Black and Hispanic science, technology, engineering, and mathematics (STEM) students

**450**

Increase wages for 450 low- and moderate-income Black and Hispanic training course participants

**1,000**

Reduce debt for 1,000 participants in USAA-funded debt counseling programs



**IT’S CLEAR THAT IF WE DON’T RESPOND TO THE CHALLENGES, EXPECTATIONS, AND IDENTITIES OF OUR SERVICE MEMBERS IN A MEANINGFUL WAY, THEY’LL CHOOSE SOMEONE ELSE TO HELP THEM REACH FINANCIAL SECURITY.”**

**HARRIET DOMINIQUE**

Chief Diversity, Equity, Inclusion and Corporate Responsibility Officer





# POSITIONING OURSELVES FOR THE FUTURE

**INNOVATION AT USAA IS PURPOSE** driven. That purpose is our mission, facilitating the financial security of the military community while delivering excellent service. At USAA, we nurture a culture that supports member-focused innovation to help make their lives easier and ensure they remain resilient into the future. We're excited to showcase some of our most recent innovations and pilot programs, which include new features, products, services, and tools being developed.

## **EXPANDING ACCESS TO INVESTMENT PRODUCTS AND SERVICES**

This past year, USAA took an important step toward ensuring that our members have greater access to wealth management and investment brokerage services by transitioning our USAA brokerage and USAA Managed Portfolio accounts to Schwab. We believe this transaction will bring

more value to our members by providing access to Schwab's wide selection of highly competitive investment products, services and capabilities.

Under a new agreement, Schwab is the exclusive provider of wealth management and brokerage services for USAA members.

## **LAUNCHING INNOVATIVE ANNUITY PRODUCTS**

Meanwhile, USAA Life Insurance Company continued to expand its suite of annuity products to support our members planning for and living in retirement. We launched a 3-Year Fixed Guaranteed Growth Annuity and continued to expand the availability of our annuity products, including our Protected Deferred Annuity, through industry leaders such as Fidelity Investments® and Schwab.

## POSITIONING OURSELVES FOR THE FUTURE

### RECOGNITION AND LOOKING AHEAD

In November, USAA achieved the highest overall customer satisfaction score in the J.D. Power 2020 U.S. Life Insurance Study for the seventh year in a row for life insurance, and the second year in a row for annuities. In 2021, we plan to introduce several new products, two that will not require medical underwriting and one that can only be acquired through USAA's digital channels.

### SOLUTIONS TO SUPPORT OUR ENLISTED

In 2021, we started offering personalized renters packages for members living in barracks and military dorms. The average premium is 40% lower than for our traditional renters products and is tailored for our junior enlisted service members.

### INSPIRING SAFE DRIVING

At USAA, we've seen members become increasingly interested in telematics and behavior-based insurance programs. In 2020, enrollments in our SafePilot™ app, which offers policy discounts of up to 30% for safe driving behaviors, increased by 200%. Today, nearly half of the new policyholders in states where the program was available have opted in.

The SafePilot™ app instructs, inspires, and rewards safe driving habits while lowering insurance premiums. Enrolled USAA members can learn about their driving habits and see how they can improve. Throughout 2021, we're planning to continue the roll-out of the SafePilot™ app in the majority of states.




### SUPPORT FOR SMALL BUSINESS

Following nearly 30 years of offering veterans and their families who own small businesses insurance from unaffiliated companies, USAA will start writing our own policies for the first time. While we are initially offering coverage in five states—Arizona, Colorado, Illinois, South Carolina and Tennessee—we plan to continue that roll-out to other states throughout 2021.

### WE KNOW THAT FOR SMALL BUSINESS OWNERS, THEIR BUSINESS IS THEIR LIFE AND LIVELIHOOD.

As USAA approaches its 100th anniversary, we continue to be proud of our legacy of serving those who serve and always putting members first. We believe that our investments in innovation allow us to continue our legacy of helping members stay financially resilient for the next 100 years and beyond.

USAA is not eligible to be included with the rankings of J.D. Power's study due to our membership restrictions



# THE NUMBERS

**The past year left an indelible impact on our nation and our members, and USAA's financial strength served our association and membership well in the face of historic challenges.**

In addition to the global pandemic, USAA faced external headwinds that included uncertainty about the pace and composition of economic recovery, historically low interest rates, and intense and increasing competition. Internally, we continued to make significant investments to meet the heightened regulatory expectations of a large financial services provider. We also continued efforts to focus our business model in insurance and banking to deliver highly competitive products and services, including completing the sale of USAA Investment Management Company (IMCO) assets to Schwab, as well as the sale of a controlling interest in USAA Real Estate Company.

## THE NUMBERS

# MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The management of USAA is responsible for the integrity and objectivity of the financial information presented in the Annual Report to Members. Due to the volume of financial information contained in the audited consolidated financial statements, including the accompanying footnotes, we have chosen not to include the full audited consolidated financial statements in this report.

The financial statements that appear in this document have been selected from the audited consolidated financial statements to give basic and necessary financial information about USAA. Certain prior-year amounts were reclassified to conform to the current-year presentation. The selected financial information was prepared by USAA in accordance with Generally Accepted Accounting Principles (GAAP). Management believes the financial information contained in the audited consolidated financial statements fairly presents USAA's financial position, results of operations, and cash flows. A copy of the complete audited consolidated financial statements of USAA, including Ernst & Young LLP's unqualified independent auditor's report thereon, is available upon request to USAA headquarters in San Antonio.



**WAYNE PEACOCK**  
President and Chief Executive Officer

USAA's internal controls are designed to reasonably ensure that USAA's assets are safeguarded from unauthorized use or disposition and that USAA's transactions are authorized, executed and recorded properly. In addition, USAA has a professional staff of internal auditors who monitor these controls on an independent basis. The Audit Committee of USAA's Board of Directors engaged Ernst & Young LLP as independent auditors to audit USAA's financial statements and express an opinion thereon. Ernst & Young LLP's audit included consideration of USAA's internal controls over financial reporting as a basis for designing audit procedures that support their financial statement audit opinion, but not for the purpose of expressing an opinion on the effectiveness of USAA's internal controls over financial reporting. The Audit Committee of USAA's Board of Directors consists of members who are not officers or employees of USAA. This committee meets periodically with management, internal auditors and Ernst & Young LLP to ensure that management fulfills its responsibility for accounting controls and preparation of the consolidated financial statements and related data.



**JEFF WALLACE**  
Chief Financial Officer





## THE NUMBERS

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Amid unprecedented challenge, USAA responded by supporting our members and delivering solid financial results, achieving almost \$4 billion in net income. This financial performance allowed us to significantly increase dividends to our auto policyholders.

Despite significant headwinds from low interest rates and the macroeconomic environment, revenues increased almost 2% from the prior year. The growth was driven by a solid 6% improvement in insurance premiums earned combined with the impact of the sale of the assets of IMCO to Schwab.

Expenses rose 3% from the prior year and were also significantly impacted by the events of 2020. A historic year in catastrophes drove \$2.4 billion of catastrophe losses and loss adjustment expenses, more than twice the previous year. These losses, however, were more than offset by reduced non-catastrophe losses, which were lower by \$2.7 billion, as members drove fewer miles and had fewer accidents amid the COVID-19 pandemic shutdown. This allowed us to increase auto policyholder dividends to \$1.3 billion. Elevated levels of investment in compliance and risk management capabilities and infrastructure also contributed to expense growth.

YEARS ENDED DECEMBER 31 (DOLLARS IN MILLIONS)	2018	2019	2020
<b>REVENUES</b>			
Insurance premiums, net	\$22,214	\$23,972	\$25,388
Investment returns:			
Interest and dividends earned, net	2,755	3,028	2,922
Gains (losses) on investments, net	(479)	778	633
Total investment return	2,276	3,806	3,555
Gains on sale of loans, net	459	674	726
Fees, sales and loan income, net	5,336	5,220	4,446
Real estate operations	483	594	373
Other income (e.g., miscellaneous product services and fees and gain on sale <sup>1,2</sup> )	599	1,351	1,808
Total revenues	31,367	35,617	36,296
<b>LOSSES, BENEFITS AND EXPENSES</b>			
Net losses, benefits and settlement expenses	19,809	20,099	18,831
Amortization of deferred policy acquisition costs	682	696	746
Real estate expenses	112	112	129
Interest expense	210	350	244
Dividends to policyholders	173	229	1,302
Other operating expenses (e.g., personnel, IT costs, loan losses, premium taxes)	7,750	9,362	10,523
Total losses, benefits and expenses	28,736	30,848	31,775
Pretax income	2,631	4,769	4,521
Income tax expense	339	762	606
<b>NET INCOME</b>	<b>\$2,292</b>	<b>\$4,007</b>	<b>\$3,915</b>
Less: Net income attributable to noncontrolling interests	1	1	8
Other comprehensive income (loss), net of tax	(806)	1,512	2,183
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>\$1,485</b>	<b>\$5,518</b>	<b>\$6,090</b>

<sup>1</sup>The 2019 amount also includes gain on sale of USAA Asset Management Company and USAA Shareholder Account Services to Victory Capital.

<sup>2</sup>The 2020 amount also includes gain on sale of USAA investment Management Company assets to Schwab.



## THE NUMBERS

### CONSOLIDATED BALANCE SHEETS

USAA's financial strength - built over the decades from diversified businesses and prudent management decisions - meant that the current crisis affected our earnings for the year, but not our capital, liquidity or overall financial standing. Net worth in 2020 grew by 14% to \$40 billion. This growth was driven by strong net income results and unrealized gains in USAA's investment portfolios from falling interest rates.

Assets grew by 15%, or \$27 billion, to \$200 billion. This is a result of a \$32 billion growth in our investment portfolios, which were fueled in part by higher Bank deposits and higher unrealized gains in our bond portfolio. USAA's strong capital and liquidity

position allowed us to manage portfolio assets strategically, with the capacity to withstand 2020's extreme market volatility.

Bank loans were 17% lower than the previous year due to impacts from the pandemic, including reduced member demand for loans. Additionally, the Bank increased its loan loss reserves in response to the pandemic.

Liabilities also grew by 16%, primarily due to a \$17 billion increase in Bank deposits. This was driven primarily by COVID-19 impacts from economic stimulus programs and lower member spending driving higher balances in checking and savings accounts.

YEARS ENDED DECEMBER 31 (DOLLARS IN MILLIONS)	2018	2019	2020
<b>ASSETS</b>			
Cash and cash equivalents	\$13,727	\$10,508	<b>\$13,555</b>
Investments	80,395	96,541	<b>128,324</b>
Loans, net	46,795	48,893	<b>40,601</b>
Premiums due from policyholders	4,258	4,448	<b>4,898</b>
Property, equipment and software, net	2,110	2,035	<b>1,996</b>
Securities lending collateral	123	98	<b>179</b>
Other assets (e.g., accounts receivable, pension plans, reinsurance recoverables)	11,099	11,209	<b>10,796</b>
Total assets	\$158,507	\$173,732	<b>\$200,349</b>
<b>LIABILITIES</b>			
Bank deposits	\$71,741	\$77,514	<b>\$94,179</b>
Insurance reserves	26,912	29,056	<b>29,898</b>
Life insurance - funds on deposit	19,361	20,343	<b>21,557</b>
Borrowings	2,837	2,692	<b>2,457</b>
Securities lending payable	123	98	<b>179</b>
Other liabilities (e.g., accounts payable, benefit plan obligations)	6,355	8,702	<b>11,640</b>
Total liabilities	\$127,329	\$138,405	<b>\$159,910</b>
<b>NET WORTH</b>			
Total net worth	\$31,178	\$35,327	<b>\$40,439</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$158,507</b>	<b>\$173,732</b>	<b>\$200,349</b>

## THE NUMBERS

### MEMBER DISTRIBUTIONS

In 2020, USAA returned more than \$3 billion to our members through distributions, dividends, and bank rebates and rewards, a 28% increase over 2019. Automobile policyholder dividends of \$1.3 billion drove the growth. USAA returned \$1.1 billion of these dividends to our members in three rounds of special payments, starting in April. These dividends,

intended to provide relief to members in an economically challenging year, reflected lower non-catastrophe losses from fewer member miles driven. Similar to last year, USAA used some of the proceeds of the sale of the IMCO assets to Schwab to maintain a heightened level of discretionary distributions to Subscriber's Accounts.

YEARS ENDED DECEMBER 31 (DOLLARS IN MILLIONS)	2018	2019	2020
Subscriber's Account distributions	\$404	\$883	\$618
Senior Bonus distributions <sup>3</sup>	\$287	\$291	\$296
Subscriber's Account terminations	\$225	\$243	\$248
Automobile policyholder dividends	\$129	\$186	\$1,260
Total property and casualty distributions	\$1,045	\$1,603	\$2,422
Life insurance policyholder dividends	\$44	\$43	\$42
Bank rebates and rewards	\$710	\$736	\$595
<b>TOTAL DISTRIBUTIONS TO MEMBERS<sup>4</sup></b>	<b>\$1,799</b>	<b>\$2,382</b>	<b>\$3,059</b>

Past dividends or distributions are not a guarantee or promise of future dividends or distributions.

<sup>3</sup>Senior Bonus distributions represent additional Subscriber's Account distributions for eligible members of the association with more than 40 years of membership.

<sup>4</sup>Includes amounts returned to members, associates and other customers.



# WE KNOW WHAT IT MEANS TO SERVE

LET US SERVE YOU



USAA.COM | 1-800-531-8722

USAA means United Services Automobile Association and its affiliates.

Use of the term "member" or "membership" refers to membership in USAA Membership Services and does not convey any legal or ownership rights in USAA. Restrictions apply and are subject to change.

No Department of Defense or government agency endorsement.

The USAA Foundation, Inc., a nonprofit organization, does not endorse or promote any commercial supplier, product or service. USAA is the sponsor of The USAA Foundation.

USAA Investment Services Company (ISCO), a registered broker-dealer and a registered investment adviser, provides referral and marketing services on behalf of Charles Schwab & Co., Inc. (Schwab), a dually registered investment adviser and broker-dealer, and Victory Capital Services, Inc. (VCS), a registered broker-dealer. Schwab and VCS compensate ISCO for these services.



Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, S. Wayne Peacock

Name of the Holding Company Director and Official

President and Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

*S. Wayne Peacock*  
 Signature of Holding Company Director and Official

03/31/2021

Date of Signature

For holding companies *not* registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

**For Federal Reserve Bank Use Only**

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

549300NZVJG538SSYL92

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

United Services Automobile Association

Legal Title of Holding Company

9800 Fredericksburg Road

(Mailing Address of the Holding Company) Street / P.O. Box

San Antonio TX 78288

City State Zip Code

N/A

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Charity Lee Director-External Reporting

Name Title

760-410-9746

Area Code / Phone Number / Extension

210-498-2723

Area Code / FAX Number

charity.lee@usaa.com

E-mail Address

usaa.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? .....	0=No 1=Yes	<input type="checkbox"/> <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report .....	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

## For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

USAA Capital Corporation

Legal Title of Subsidiary Holding Company

9800 Fredericksburg Rd

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

San Antonio

TX

78288

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

City

State

Zip Code

Physical Location (if different from mailing address)



Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
ADAMS MORGAN HOTEL JV LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE ADAMS MORGAN HOTEL COMMON LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ADAMS MORGAN HOTEL MEMBER LLC	549300FEK13L8X9V0Z7	Head Office	New York	New York	Delaware	Yes	ADAMS MORGAN HOTEL JV LLC	GENERAL PARTNER/MANAGING MEMBER
ADAMS MORGAN HOTEL OWNER LLC	549300FOCQ0047D216H42	Head Office	New York	New York	Delaware	Yes	ADAMS MORGAN HOTEL MEMBER LLC	GENERAL PARTNER/MANAGING MEMBER
ADMIRAL CAPITAL REAL ESTATE FUND II, L.P.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
ADVANTAGE CAPITAL SOLAR PARTNERS III, LLC	N/A	Head Office	New York	Missouri	Delaware	No	SYDELL GROUP LLC	GENERAL PARTNER/MANAGING MEMBER
ADVANTAGE DEVELOPER PARTNERS LIMITED	5493002N8UCQBFZJDB5Z	Head Office	St. Louis	Missouri	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
AF/WP BROOKHAVEN, LLC	N/A	Head Office	Atlanta	Georgia	Delaware	Yes	ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
AGRIUM DEVELOPMENT HOLDINGS LIMITED	N/A	Head Office	Luxembourg	Luxembourg	Jersey	Yes	ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
ALAMEDA SQUARE MEZZ LLC	549300HTCDPEJWBS1Z70	Head Office	New York	New York	Delaware	Yes	DTLA PARENT JV, LLC	GENERAL PARTNER/MANAGING MEMBER
ALAMEDA SQUARE MEZZ LLC	549300HTCDPEJWBS1Z70	Head Office	New York	New York	Delaware	Yes	MMP VENTURES, LLC	GENERAL PARTNER/MANAGING MEMBER
ALAMEDA SQUARE OWNER LLC	549300UGHYW80AFU70Z	Head Office	New York	New York	Delaware	Yes	ALAMEDA SQUARE MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER
ALMEDA SQUARE OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALDRIN CAPITAL PARTNERS TAX CREDIT FUND 20, LP	N/A	Head Office	Los Angeles	California	Delaware	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
ALDRIN CAPITAL PARTNERS TAX CREDIT FUND 20, LP	N/A	Head Office	Los Angeles	California	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 68, LTD	N/A	Head Office	Woodland Hills	California	California	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 76, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 83, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 83, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 84, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 84, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 85, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 85, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 86, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 89, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 89, LTD	N/A	Head Office	Palm Beach	Florida	Florida	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 92, LP	N/A	Head Office	Woodland Hills	California	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 94, LP	N/A	Head Office	Woodland Hills	California	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
ALLIANT TAX CREDIT FUND 96, LP	N/A	Head Office	San Antonio	Texas	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
ALM ASHEVILLE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM BATON ROUGE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM BREWERTON, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM ELK GROVE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM FORNEY, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM FORT WORTH, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM GAINESVILLE, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM KANSAS CITY, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM LEWISVILLE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM NASHVILLE, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALM WEST CHICAGO, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LM LOGISTICS RET	GENERAL PARTNER/MANAGING MEMBER
ALTA LAGUNA, LLC	549300E98T1DMCRN407	Head Office	San Antonio	Texas	Delaware	Yes	USRE HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
AREOP, VI US PILGRIM-TRITON LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US ER PILGRIM-TRITON, LLC	GENERAL PARTNER/MANAGING MEMBER
AREP RIC, LLC	549300B34KXLUZKXZ36	Head Office	San Antonio	Texas	Delaware	Yes	SM AREP RIC JV, LLC	GENERAL PARTNER/MANAGING MEMBER
ARTS DISTRICT CROSSING OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	DTLA PARENT JV, LLC	GENERAL PARTNER/MANAGING MEMBER
ARTS DISTRICT CROSSING MEZZ LLC	N/A	Head Office	New York	New York	Delaware	Yes	ARTS DISTRICT CROSSING MEZZ LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ARTS DISTRICT CROSSING THREE, LLC	N/A	Head Office	New York	New York	Delaware	Yes	ARTS DISTRICT CROSSING MEZZ LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ASPEN LAKE BUILDING THREE, LLC	254900DE5M8UBEX2XW40	Head Office	Houston	Texas	Texas	Yes	PREF ASPEN LAKE III, LLC	GENERAL PARTNER/MANAGING MEMBER
ASPEN LAKE BUILDING THREE, LLC	254900DE5M8UBEX2XW40	Head Office	Houston	Texas	Texas	Yes	PREF ASPEN LAKE III, LLC	GENERAL PARTNER/MANAGING MEMBER
ATLAS BORDEN INVESTOR LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS US HOLDCO IV, LLC	GENERAL PARTNER/MANAGING MEMBER
ATLAS BORDEN INVESTORS III, LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS BORDEN INVESTOR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ATLAS CAPITAL INVESTORS IV, LLC	N/A	Head Office	New York	New York	Delaware	Yes	GLOBE STRATEGIC INVESTORS LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ATLAS DTLA LLC	N/A	Head Office	New York	New York	Delaware	Yes	GLOBE JAG INVESTOR, LLC	GENERAL PARTNER/MANAGING MEMBER
ATLAS SOUTH OLIVE MEMBER LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS CAPITAL INVESTORS III, LLC	GENERAL PARTNER/MANAGING MEMBER
ATLAS US HOLDCO II, LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS US HOLDCO IV, LLC	GENERAL PARTNER/MANAGING MEMBER
ATLAS US HOLDCO III, LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS CAPITAL INVESTORS III, LLC	GENERAL PARTNER/MANAGING MEMBER
ATLAS WOODLAND HILLS LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS CAPITAL INVESTORS IV, LLC	GENERAL PARTNER/MANAGING MEMBER
BARR HARBOR STRAW PARTY, LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS US HOLDCO IV, LLC	GENERAL PARTNER/MANAGING MEMBER
BARSTOW INDUSTRIAL MEZZ LLC	N/A	Head Office	New York	New York	Delaware	Yes	400 BARR HARBOR, LLC	GENERAL PARTNER/MANAGING MEMBER
BARSTOW INDUSTRIAL OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	MMP VENTURES, LLC	GENERAL PARTNER/MANAGING MEMBER
BOST SUITES JV, LLC	N/A	Head Office	New York	New York	Delaware	Yes	BARSTOW INDUSTRIAL MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER
BOST SUITES PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	BOST SUITES JV, LLC	GENERAL PARTNER/MANAGING MEMBER
BERING GU, LLC	N/A	Head Office	Atlanta	Georgia	Delaware	Yes	BOST SUITES JV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
BLUEBIRD 57, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage	Parent Interest Held
BORDEN AVENUE VENTURE LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS BORDEN LLC	GENERAL PARTNER/MANAGING MEMBER	
BORDEN INDUSTRIAL LLC	N/A	Head Office	New York	New York	Delaware	Yes	BORDEN AVENUE VENTURE LLC	GENERAL PARTNER/MANAGING MEMBER	
BOSTON CAPITAL CORPORATE TAX CREDIT FUND XLVI A LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON CAPITAL CORPORATE TAX CREDIT FUND XXXIV LP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON CAPITAL CORPORATE TAX CREDIT FUND XXXVII LP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON CAPITAL CORPORATE TAX CREDIT XXXVIII LP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON CAPITAL ADVANTAGED INSTITUTIONAL TAX CREDITS I LP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS 50 LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS 51 LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS 52 LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XL LP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLI LP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA General Indemnity Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLII LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA General Indemnity Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLIII LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLIV LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLV LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLVI LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLVII LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
BOSTON FINANCIAL INSTITUTIONAL TAX CREDITS XLVIII LIMITED PARTNERSHIP	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
BROADWAY 340 MADISON FEE, LLC	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BROADWAY 340 MADISON JUNIOR MEZZ LLC	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BROADWAY 340 MADISON MEZZ LLC	N/A	Head Office	Boston	Massachusetts	Massachusetts	No	USAA Life Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
BRP CELEBRATION, LLC	N/A	Head Office	Undale	New York	Delaware	Yes	BROADWAY 340 MADISON MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER	
BRP SM CELEBRATION JV LLC	N/A	Head Office	Undale	New York	Delaware	Yes	BROADWAY 340 MADISON JUNIOR MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER	
BRP SM CELEBRATION JV LLC	N/A	Head Office	New York	New York	Delaware	Yes	BRP SM CELEBRATION JV LLC	GENERAL PARTNER/MANAGING MEMBER	
BRUCKNER BOULEVARD JV LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM CELEBRATION PREFERRED LLC	GENERAL PARTNER/MANAGING MEMBER	
BRUCKNER BOULEVARD OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE BRUCKNER BOULEVARD LLC	GENERAL PARTNER/MANAGING MEMBER	
BRUCKNER BOULEVARD PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	BRUCKNER BOULEVARD PARENT LLC	GENERAL PARTNER/MANAGING MEMBER	
CAESAREA DEVELOPMENT HOLDINGS LIMITED	254900FZQ66G6XUF106	Head Office	New York	New York	Delaware	Yes	BRUCKNER BOULEVARD PARENT LLC	GENERAL PARTNER/MANAGING MEMBER	
CAREX COMMUNICATIONS INC.	254900UJ39KZ7J5FN02	Head Office	Luxembourg	Luxembourg	Jersey	Yes	MOUNT PARK LOGISTICS EU S.A. R.L.	LIMITED PARTNER/NON-MANAGING MEMBER	
CAMBRIDGE AT HICKORY HOLLOW OWNER LLC	N/A	Head Office	Seattle	Washington	Delaware	No	USAA Property Holdings, Inc.	12	
CAMBRIDGE VENTURE LLC	N/A	Head Office	Seattle	Washington	Delaware	Yes	CAMBRIDGE VENTURE LLC	GENERAL PARTNER/MANAGING MEMBER	
CAMPUS NORTH ONE, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	ADMIRAL CAPITAL REAL ESTATE FUND II, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER	
CANTERA MANOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/MANAGING MEMBER	
CATASTROPHE REINSURANCE COMPANY	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	
CENTENNIAL/USF MANAGER, LLC	N/A	Head Office	Dallas	Texas	Texas	Yes	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
CENTURY BLVD LLC	N/A	Head Office	New York	New York	Delaware	Yes	USF REUP CBVA, LLC	GENERAL PARTNER/MANAGING MEMBER	
CENTURY BLVD PROPCO LLC	N/A	Head Office	New York	New York	Delaware	Yes	CENTURY LESSEE MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER	
CENTURY HOTEL PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	CENTURY MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER	
CENTURY JV LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE MASHVILLE HOTEL PARENT LLC	GENERAL PARTNER/MANAGING MEMBER	
CENTURY LESSEE MEZZ LLC	N/A	Head Office	New York	New York	Delaware	Yes	CENTURY LESSEE PARENT LLC	GENERAL PARTNER/MANAGING MEMBER	
CENTURY LESSEE PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	CENTURY OPKO JV LLC	GENERAL PARTNER/MANAGING MEMBER	
CENTURY MEZZ LLC	N/A	Head Office	New York	New York	Delaware	Yes	CENTURY HOTEL PARENT LLC	GENERAL PARTNER/MANAGING MEMBER	
CGL REIP SA, IV, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	SQUARE MILE MASHVILLE HOTEL LESSEE PARENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER	
CHINATOWN STATION MEZZ LLC	N/A	Head Office	New York	New York	Delaware	Yes	DTLA PARENT JV LLC	LIMITED PARTNER/NON-MANAGING MEMBER	
CHINATOWN STATION OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	CHINATOWN STATION MEZZ LLC	GENERAL PARTNER/MANAGING MEMBER	
CMF MP SOUTH LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS JV, LLC	GENERAL PARTNER/MANAGING MEMBER	
COGNITIVE SCALE	N/A	Head Office	Austin	Texas	Delaware	No	USAA Property Holdings, Inc.	2	
COINBASE GLOBAL, INC.	N/A	Head Office	San Francisco	California	Delaware	No	USAA Property Holdings, Inc.	1	
COLUMBUS CENTER PARK I, LLC	N/A	Head Office	Atlanta	Georgia	Florida	Yes	USRE HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	
COMMONWEALTH OF PENNSYLVANIA	N/A	Head Office	Harrisburg	Pennsylvania	Pennsylvania	No	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	
COMMONWEALTH OF PENNSYLVANIA	N/A	Head Office	Harrisburg	Pennsylvania	Pennsylvania	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER	
CONNECTICUT POST MALL LLC	N/A	Head Office	Dallas	Texas	Pennsylvania	Yes	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
CORAL GABLES ASSOCIATES, LLC	549300UJ2AF7M6H5150	Head Office	Houston	Texas	Florida	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER	
CREA CORPORATE TAX CREDIT FUND 41, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	USAA General Indemnity Company	LIMITED PARTNER/NON-MANAGING MEMBER	
CREA CORPORATE TAX CREDIT FUND 45, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	
CREA CORPORATE TAX CREDIT FUND 45, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER	
CREA CORPORATE TAX CREDIT FUND 45, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
CREA CORPORATE TAX CREDIT FUND 48, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND 52, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND 57, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND 61, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND 66, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND 72, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND 74, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
CREA CORPORATE TAX CREDIT FUND XXXV, LLC	N/A	Head Office	Indianapolis	Indiana	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
CREF 2500 CITYWEST BLVD, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	CRIMSON REAL ESTATE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
CREF 546 WEST 44TH STREET, LP	N/A	Head Office	Houston	Texas	Delaware	Yes	LOADSTAR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CREF 546 WEST 44TH STREET, L.P.	N/A	Head Office	Houston	Texas	Delaware	Yes	CREF NY GR, LLC	GENERAL PARTNER/MANAGING MEMBER
CREF 546 WEST 44TH STREET, L.P.	N/A	Head Office	Houston	Texas	Delaware	Yes	CREF NY MM, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CREF ASPEN LAKE III, LLC	5493007T6A8IF9TVW719	Head Office	Houston	Texas	Texas	Yes	CRIMSON REAL ESTATE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
CREF NY GP, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON REAL ESTATE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
CREF NY MANAGING MEMBER, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON REAL ESTATE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
CREF NY MM, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON REAL ESTATE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
CRESTVIEW STATION COMMERCIAL, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	LOADSTAR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRESTVIEW STATION PHASE I, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	LOADSTAR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRESTVIEW STATION PHASE II, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	LOADSTAR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON BLOCK 162 OFFICE, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	LOADSTAR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON REAL ESTATE FUND, L.P.	N/A	Head Office	Houston	Texas	Texas	Yes	USOF-CREF I, LLC	GENERAL PARTNER/MANAGING MEMBER
CRIMSON/RELP 24HP HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	PATRIANEL REAL ESTATE FUND II, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP 2500 CITYWEST BLVD, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP BLOCK 162 OFFICE HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP BLOCK 162 OFFICE HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP BLOCK 162 OFFICE INVESTMENTS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	USODP-CREF I, LLC	GENERAL PARTNER/MANAGING MEMBER
CRIMSON/RELP BLOCK 162 OFFICE INVESTMENTS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	USODP-CREF I, LLC	GENERAL PARTNER/MANAGING MEMBER
CRIMSON/RELP BLOCK 162 OFFICE INVESTMENTS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	USODP-CREF I, LLC	GENERAL PARTNER/MANAGING MEMBER
CRIMSON/RELP BLOCK 162 OFFICE, LLC	549300M40W4K2014P03	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP BLOCK 162 OFFICE HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP CITYPLACE, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP BLOCK 162 OFFICE HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP PARCEL 1A HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP BLOCK 162 OFFICE HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP PARCEL 1A MM, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP BLOCK 162 OFFICE HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS 1B INVESTMENTS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS 4A, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS 4B, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS 34HP, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS 34HP, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP 34HP HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS PARCEL 1A, LLC	549300S1M02N2073436	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP 34HP HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CRIMSON/RELP SPRINGWOODS PARCEL 1A, LLC	549300S1M02N2073436	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP 34HP HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CWIF REIT, INC.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	CRIMSON/RELP 34HP HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
CWIF REIT, INC.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	CRIMSON/RELP 34HP HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
DATA B	N/A	Head Office	Austin	Texas	Maryland	Yes	CRIMSON/RELP 34HP HOLDINGS, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
DERMOT ACQUISITION MM I, LLC	N/A	Head Office	New York	New York	California	No	The USAA Foundation Inc.	LIMITED PARTNER/NON-MANAGING MEMBER
DERMOT ACQUISITION MM III, LLC	N/A	Head Office	New York	New York	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
DERMOT ACQUISITION PROGRAM III, LLC	N/A	Head Office	New York	New York	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
DERMOT ACQUISITION VENTURE I, LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION MM III, LLC	GENERAL PARTNER/MANAGING MEMBER
DERMOT ACQUISITION VENTURE I, LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE I, LLC	GENERAL PARTNER/MANAGING MEMBER
DERMOT VENTURE REIT MANAGER I, LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE I, LLC	GENERAL PARTNER/MANAGING MEMBER
DERMOT VENTURE REIT MANAGER III, LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DERMOT VENTURE REIT MANAGER III, LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DOWNTOWN AUSTIN BEVCO LLC	5493007Y7C10AWZM0850	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DOWNTOWN AUSTIN LAKESIDE HOTEL HOLDINGS LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DOWNTOWN AUSTIN LAKESIDE HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DOWNTOWN AUSTIN LAKESIDE HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DOWNTOWN AUSTIN LAKESIDE HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	DERMOT ACQUISITION VENTURE HOLDCO I, LLC	GENERAL PARTNER/MANAGING MEMBER
DTLA CO-INVESTMENT LLC	5493005PM8Z73558919	Head Office	New York	New York	Delaware	Yes	DTLA CO-INVESTMENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER
DTLA CO-INVESTMENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	DTLA CO-INVESTMENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER
DTLA PARENT IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	DTLA CO-INVESTMENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER
DTLA SUB LLC	N/A	Head Office	New York	New York	Delaware	Yes	DTLA CO-INVESTMENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER
EGLEFIN INVESTMENTS, S.A.	N/A	Head Office	New York	New York	Spain	Yes	DTLA CO-INVESTMENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
ELEPHANT PARLOUR & BAR LLC	N/A	Head Office	New York	New York	Delaware	Yes	SYRELL GROUP LLC	GENERAL PARTNER/MANAGING MEMBER
ELITE STREET CAPITAL ASHLEY LAKES INVESTMENT PARTNERS, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	ADIMRAL CAPITAL REAL ESTATE FUND II, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
ENERGY SQUARE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
ENERGY SQUARE/MEADOWS RET. INC.	N/A	Head Office	San Antonio	Texas	Maryland	Yes	USGS ENERGY SQUARE, LLC	51
ENTERPRISE INDEMNITY CAPTIVE INSURANCE COMPANY, INC.	54953008EG2W1VXXZM690	Head Office	San Antonio	Texas	Texas	Yes	United Services Automobile Association	100
ENVEIL, INC.	N/A	Head Office	Fulton	Maryland	Delaware	No	SMTA Property Holdings, Inc.	9
EREMBUS INVESTMENTS, S.A.	N/A	Head Office	New York	New York	Spain	Yes	SMT EUROPE B.V.	GENERAL PARTNER/MANAGING MEMBER
EVCOO PROPERTIES, INC.	N/A	Head Office	New York	New York	Delaware	Yes	DTLA SUB, LLC	GENERAL PARTNER/MANAGING MEMBER
FAIRMOUNT G/U, LLC	N/A	Head Office	Atlanta	Georgia	Texas	Yes	LOADSTAR, LLC	GENERAL PARTNER/MANAGING MEMBER
FOX VALLEY CP, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
FOX VALLEY MALL, LLC	54953008K2U7KFKLX1E96	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
FOX VALLEY SP, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
FTYSONS A, LLC	N/A	Head Office	Potomac	Maryland	Delaware	Yes	US TYSONS CENTRAL INVESTOR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
FSTAR 1603, LLC	N/A	Head Office	Chicago	Illinois	Maryland	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
FSTAR 1613, LLC	N/A	Head Office	Chicago	Illinois	California	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
FW ACKIE RIDGE LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	ADIMRAL CAPITAL REAL ESTATE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
GARRISON PROPERTY AND CASUALTY INSURANCE COMPANY	N/A	Head Office	San Antonio	Texas	Texas	Yes	USAA Casualty Insurance Company	100
GDCC PURCHASER LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA Casualty Insurance Company	GENERAL PARTNER/MANAGING MEMBER
GEORGETOWN VENTURE LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	ADIMRAL CAPITAL REAL ESTATE FUND II, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
GIANNINI LIQUOR OPERATOR LLC	N/A	Head Office	New York	New York	Delaware	Yes	649 SOUTH OLIVE LLC	LIMITED PARTNER/MANAGING MEMBER
GIANNINI LIQUOR OPERATOR LLC	N/A	Head Office	New York	New York	Delaware	Yes	NOMAD HOTEL MANAGER IA, LLC	LIMITED PARTNER/MANAGING MEMBER
GLOBAL RENEWABLE POWER FUND II (A), L.P.	N/A	Head Office	George Town	Cayman Islands	Delaware	No	USAA Life Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
GLOBAL RENEWABLE POWER FUND II (A), L.P.	N/A	Head Office	George Town	Cayman Islands	Cayman Islands	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
GLOBAL US ANZL INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Cayman Islands	No	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/MANAGING MEMBER
GLOBAL US SM MEDIA INVESTOR II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
GLOBAL US SM MEDIA INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
GLOBE JAG INVESTOR LLC	N/A	Head Office	New York	New York	Delaware	Yes	GLOBE STRATEGIC INVESTORS II, LLC	GENERAL PARTNER/MANAGING MEMBER
GLOBE STRATEGIC INVESTORS II, LLC	N/A	Head Office	New York	New York	Delaware	Yes	GLOBE STRATEGIC INVESTORS II, LLC	GENERAL PARTNER/MANAGING MEMBER
GLOBE STRATEGIC INVESTORS, LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MANAGING MEMBER
GRAND AVE OWNER LLC	25495008P0W89W4M8884	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE (AIV) LP	GENERAL PARTNER/MANAGING MEMBER
GRAND AVENUE IV, LLC	N/A	Head Office	New York	New York	Delaware	Yes	GRAND AVENUE IV, LLC	GENERAL PARTNER/MANAGING MEMBER
GUADALUPE INVESTMENTS 528 ARIZONA, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	SQUARE MILE GRAND AVENUE, LLC	GENERAL PARTNER/MANAGING MEMBER
GUADALUPE INVESTMENTS I, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
GUADALUPE INVESTMENTS II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
HAINESPORT COMMERCE CENTER URBAN RENEWAL LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
HAWTHORN CP, LLC	N/A	Head Office	Dallas	Texas	New Jersey	Yes	MPLD II HAINESPORT, LLC	GENERAL PARTNER/MANAGING MEMBER
HAWTHORN FURNITURE LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
HAWTHORN SP, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
HAWTHORN THEATRE LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
HAWTHORN TRS, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
HAWTHORN, L.P.	54953008G61HK0K4R6P5	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
HAWTHORN, L.P.	54953008G61HK0K4R6P5	Head Office	Dallas	Texas	Illinois	Yes	US CENTENNIAL MALLS IV, I, LLC	GENERAL PARTNER/MANAGING MEMBER
HC 9900 CULVER, LLC	N/A	Head Office	Dallas	Texas	Illinois	Yes	WEA-HAWTHORN SHOPPING CENTER GP, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
HC 9900 CULVER, LLC	N/A	Head Office	New York	New York	Illinois	Yes	SQUARE MILE MEDIA CULVER STEPS, LLC	GENERAL PARTNER/MANAGING MEMBER
HI TRS, LLC	54953008F0ZUPGK1331	Head Office	San Antonio	Texas	Delaware	Yes	HC 9900 CULVER EQUITY, LLC	GENERAL PARTNER/MANAGING MEMBER
HIGH STREET CRESTVIEW STATION, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	LOADSTAR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
HOMESTORY	N/A	Head Office	Austin	Texas	Delaware	Yes	The USAA Foundation, Inc.	2
HRP CAMPUS BAY PROPERTY, LLC	N/A	Head Office	New York	New York	California	No	HRP SM CAMPUS BAY, LLC	GENERAL PARTNER/MANAGING MEMBER
HRP SM CAMPUS BAY LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE CAMPUS BAY, LLC	GENERAL PARTNER/MANAGING MEMBER
HUNT CAPITAL PARTNERS TAX CREDIT FUND 17, LP	N/A	Head Office	Los Angeles	California	Delaware	Yes	USAA General Indemnity Company	LIMITED PARTNER/NON-MANAGING MEMBER
HUNT CAPITAL PARTNERS TAX CREDIT FUND 27, LP	N/A	Head Office	Encino	California	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
HUNT CAPITAL PARTNERS TAX CREDIT FUND 31, LP	N/A	Head Office	Encino	California	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
HUNT CAPITAL PARTNERS TAX CREDIT FUND 37, LP	N/A	Head Office	Encino	California	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
I-78 INDUSTRIAL, LLC	N/A	Head Office	San Antonio	Texas	Delaware	No	US CACTUS INDUSTRIAL/LOGISTICS FUND LP	GENERAL PARTNER/MANAGING MEMBER
IXD FORT WAYNE HOLDINGS INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	GUADALUPE INVESTMENTS II, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
IXD FORT WAYNE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	IXD FORT WAYNE HOLDINGS INVESTOR, LLC	GENERAL PARTNER/MANAGING MEMBER
IXD FORT WAYNE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	IXD FORT WAYNE HOLDINGS, LLC	GENERAL PARTNER/MANAGING MEMBER
JAG WASHINGTON GATEWAY II, LLC	N/A	Head Office	Mc Lean	Virginia	Delaware	Yes	TWO PREMIER WFD, LP	LIMITED PARTNER/NON-MANAGING MEMBER
JAG WASHINGTON GATEWAY, LLC	N/A	Head Office	Mc Lean	Virginia	Delaware	Yes	TWO PREMIER WFD, LP	LIMITED PARTNER/NON-MANAGING MEMBER
JFL RELP PAX RE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
JLB CHASTAIN, LLC	N/A	Head Office	Dallas	Texas	Georgia	Yes	TWO PREMIER WFD, LP	LIMITED PARTNER/MANAGING MEMBER
JLB COLLECTION PHASE II, LLC	N/A	Head Office	San Antonio	Texas	Georgia	Yes	US MF COLLECTION PHASE II, LLC	GENERAL PARTNER/MANAGING MEMBER







Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
OLIVE STREET OWNER LLC	549300Z9WQQLGGM5835	Head Office	New York	New York	Delaware	Yes	OLIVE STREET HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER
OXFORDSHIRE RAILFREIGHT LIMITED	N/A	Head Office	Luxembourg	Luxembourg	Jersey	Yes	MOUNTPARK LOGISTICS EU S.A R.L.	LIMITED PARTNER/NON-MANAGING MEMBER
PARADISE HOTEL OWNER LLC	5493000FQZQ3M2QW055	Head Office	New York	New York	Delaware	Yes	PARADISE HOTEL PARENT LLC	GENERAL PARTNER/MANAGING MEMBER
PARADISE HOTEL PARENT LLC	549300L80UIC6D5Y19	Head Office	New York	New York	Delaware	Yes	BDST SUITES PARENT LLC	GENERAL PARTNER/MANAGING MEMBER
PARAGON (NORTH WEALD) LIMITED	N/A	Head Office	Luxembourg	Luxembourg	Jersey	Yes	MOUNTPARK LOGISTICS EU S.A R.L.	LIMITED PARTNER/NON-MANAGING MEMBER
PARK 10 LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US RELP AKC, LLC	GENERAL PARTNER/MANAGING MEMBER
PARK 10 TENANT LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	PARK 10 LLC	GENERAL PARTNER/MANAGING MEMBER
PARK 10 TENANT LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US RELP AKC, LLC	GENERAL PARTNER/MANAGING MEMBER
PARK 10 TENANT LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US RELP AKC, LLC	GENERAL PARTNER/MANAGING MEMBER
PARK CENTER PORTFOLIO RET, INC.	549300S5KXHPM6ILZ1	Head Office	San Antonio	Texas	Delaware	Yes	US RELP AKC, LLC	GENERAL PARTNER/MANAGING MEMBER
PATRINELY REAL ESTATE FUND II, L.P.	N/A	Head Office	Houston	Texas	Delaware	Yes	USOF-CBEI, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
PEITON PABLEY WII, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USOF-CBEI, LLC	LIMITED PARTNER/MANAGING MEMBER
PHILENA INVESTMENT HOLDINGS, LLC	25490095BAT7PSANMM77	Head Office	San Antonio	Texas	Delaware	Yes	USOF-CBEI, LLC	GENERAL PARTNER/MANAGING MEMBER
PHILENA JOINT VENTURE, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	PHILENA MEZZANINE BORROWER, LLC	GENERAL PARTNER/MANAGING MEMBER
PHILENA MEZZANINE BORROWER, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	PHILENA JOINT VENTURE, LLC	GENERAL PARTNER/MANAGING MEMBER
PIZZUTTI/CREEKSIDE LAND HOLDINGS LLC	N/A	Head Office	Columbus	Ohio	Delaware	Yes	PHILENA JOINT VENTURE, LLC	GENERAL PARTNER/MANAGING MEMBER
PIZZUTTI/CREEKSIDE XVI LLC	N/A	Head Office	Columbus	Ohio	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
PNC LIHTC FUND 67, LLC	N/A	Head Office	Portland	Oregon	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
PNC LIHTC FUND 71, LLC	N/A	Head Office	Portland	Oregon	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
PNC LIHTC FUND 73, LLC	N/A	Head Office	Portland	Oregon	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
PNC LIHTC FUND 76, LLC	N/A	Head Office	Portland	Oregon	Delaware	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 51, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 52, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 53, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 54, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 55, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 56, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 57, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 58, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 59, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 60, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 61, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 62, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 63, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 64, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 65, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PNC REAL ESTATE TAX CREDIT CAPITAL INSTITUTIONAL FUND 66, LP	N/A	Head Office	Portland	Oregon	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
PORTER HOTEL OWNER LLC	549300G5GML2ELYW3520	Head Office	New York	New York	Delaware	Yes	PORTER HOTEL PARENT LLC	LIMITED PARTNER/MANAGING MEMBER
PORTER HOTEL PARENT LLC	549300TWC1QBZG0W12	Head Office	New York	New York	Delaware	Yes	SMW BDST SUITES LLC	GENERAL PARTNER/MANAGING MEMBER
POULTRY HOLDCO LIMITED	N/A	Head Office	New York	New York	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
POULTRY INTERMEDIATE CO LIMITED	N/A	Head Office	New York	New York	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
POULTRY IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
POULTRY LLC	N/A	Head Office	New York	New York	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
POULTRY OPKO LIMITED	N/A	Head Office	New York	New York	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
PREE 650 MAIN, LLC	N/A	Head Office	New York	New York	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
PREE ASPEN LAKE ILL, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
PRISTINE HOLDINGS LIMITED	N/A	Head Office	Houston	Texas	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
PROSPER MARKETPLACE, INC.	N/A	Head Office	Houston	Texas	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
PRINTY LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	POULTRY HOLDCO LIMITED	GENERAL PARTNER/MANAGING MEMBER
RAH CORPORATE PARTNERS FUND 36 LLC	254900HFC4MS363105	Head Office	Luxembourg	Luxembourg	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/MANAGING MEMBER
RAYMOND JAMES TAX CREDIT FUND 39	N/A	Head Office	New York	New York	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RAYMOND JAMES TAX CREDIT FUND 40, LLC	N/A	Head Office	New York	New York	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RAYMOND JAMES TAX CREDIT FUND 42, LLC	N/A	Head Office	New York	New York	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RAYMOND JAMES TAX CREDIT FUND 43, LLC	N/A	Head Office	New York	New York	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RAYMOND JAMES TAX CREDIT FUND 44, LLC	N/A	Head Office	New York	New York	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RAYMOND JAMES TAX CREDIT FUND 45, LLC	N/A	Head Office	New York	New York	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC - SF 1 HOLDING COMPANY, LLC	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC TAX CREDIT EQUITY - HAI NATIONAL FUND 1, L.P.	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC TAX CREDIT EQUITY NATIONAL FUND - 13, LP	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC TAX CREDIT EQUITY NATIONAL FUND - 15, LP	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC TAX CREDIT EQUITY NATIONAL FUND - 18, LP	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC TAX CREDIT EQUITY NATIONAL FUND - 21, LP	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC TAX CREDIT EQUITY NATIONAL FUND - 26, LP	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC-TEEN HOLDING COMPANY, LLC	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC-RAGNAR II HOLDING COMPANY, LLC	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC-SOLAR MISSION II HOLDING COMPANY, LLC	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBC-SOLAR MISSION III HOLDING COMPANY, LLC	N/A	Head Office	Cleveland	Ohio	Delaware	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
RBW GGHQ, LLC	N/A	Head Office	New York	New York	Delaware	Yes	RIVER POINT INVESTORS, LLC	LIMITED PARTNER/MANAGING MEMBER
RELP BAILEY, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	RIVER POINT INVESTORS, LLC	GENERAL PARTNER/MANAGING MEMBER

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
REL BEACON LOGISTICS, LLC	N/A	Head Office	Coral Gables	Florida	Delaware	Yes	REL BLP, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
REL BETHEL, LLC	5493003H3L5W6H8TE072	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
REL BLP, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
REL GATEWAY, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MAAGING MEMBER
REL HOLABIRD, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MAAGING MEMBER
REL IND BRIDGEWATER, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MAAGING MEMBER
REL METRO, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	IMPLD, LLC	GENERAL PARTNER/MAAGING MEMBER
REL MOJO, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	IMPLD, LLC	GENERAL PARTNER/MAAGING MEMBER
REL PILLAR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US CACTUS INDUSTRIAL/LOGISTICS FUND IP	GENERAL PARTNER/MAAGING MEMBER
REL SHAKOPEE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	IMPLD, LLC	GENERAL PARTNER/MAAGING MEMBER
REL STREAMWOOD, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
REPUBLIC COLEBRA MARKET LLC	N/A	Head Office	Rosemont	Illinois	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MAAGING MEMBER
RESIDENCES AT 2525 CITYWEST, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MAAGING MEMBER
RESIDENCES AT CITYWEST JV, LLC	5493003BC507H1R00053	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
RIVER POINT INVESTORS, LLC	N/A	Head Office	Houston	Texas	Texas	Yes	US, REPUBLIC CORE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
RIVERBANKS RENAISSANCE PHASE I-B JOINT VENTURE, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	RESIDENCES AT CITYWEST JV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
RIVERBANKS RENAISSANCE PHASE I-B MEZZANINE, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CWMP REIT, Inc.	LIMITED PARTNER/NON-MANAGING MEMBER
RIVERBANKS RENAISSANCE PHASE I-B OWNER, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIFF RESIDENCES AT CITYWEST, LLC	GENERAL PARTNER/MAAGING MEMBER
ROBIN SYSTEMS, INC.	N/A	Head Office	Atlanta	Georgia	Delaware	Yes	SQUARE MILE RIVER POINT PREFERRED LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ROCKY POINT HOLDCO LLC	N/A	Head Office	Atlanta	Georgia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
ROW DTLA EVENTS LLC	N/A	Head Office	Atlanta	Georgia	Delaware	Yes	RIVERBANKS RENAISSANCE PHASE I-B MEZZANINE, LLC	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	549300T19N1NK0D3P11	Head Office	Atlanta	Georgia	Delaware	No	USAA Property Holdings, Inc.	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	549300YERUJ59ETRIE69	Head Office	Atlanta	Georgia	Delaware	Yes	WESTRIDGE HOSPITALITY INVESTORS V LLC	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	ROCKY POINT HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
SANTA MONICA HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	SMA EVENTS LLC	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	549300HT5073FRV0P82	Head Office	New York	New York	Delaware	Yes	SMW SANTA MONICA LLC	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	N/A	Head Office	New York	New York	Delaware	Yes	SANTA MONICA MEZZ LLC	GENERAL PARTNER/MAAGING MEMBER
SANTA MONICA HOTEL IV LLC	549300UBG71F12E447	Head Office	New York	New York	Delaware	Yes	SANTA MONICA HOTEL IV LLC	GENERAL PARTNER/MAAGING MEMBER
SDM USAF, LLC	N/A	Head Office	New York	New York	Delaware	Yes	SANTA MONICA HOTEL IV LLC	GENERAL PARTNER/MAAGING MEMBER
SHLOH MORRISVILLE, LLC	N/A	Head Office	Atlanta	Georgia	Georgia	Yes	ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
SHS PITTSBURGH LA LLC	N/A	Head Office	Atlanta	Georgia	North Carolina	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MAAGING MEMBER
SM ABEP RIC JV LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MAAGING MEMBER
SM ATLAS DTLA, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	SQUARE MILE RESTON LLC	GENERAL PARTNER/MAAGING MEMBER
SM CELEBRATION COMMON LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE DTLA LLC	GENERAL PARTNER/MAAGING MEMBER
SM CELEBRATION PREFERRED, LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS DTLA LLC	GENERAL PARTNER/MAAGING MEMBER
SM CORE CREDIT FINANCE LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MAAGING MEMBER
SM EUROPE PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE HOLDINGS LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE CORE CREDIT PARTNERS REIT INC.	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-B LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE CREDIT PARTNERS REIT INC.	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-C LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-D LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-E LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-F LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-G LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-H LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-I LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-J LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-K LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-L LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-M LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-N LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-O LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-P LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-Q LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-R LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-S LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-T LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-U LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-V LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-W LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-X LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-Y LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM FINANCE I-Z LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM HOSTELS MEMBER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM LOAN HOLDINGS LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM LOGISTICS MEMBER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM LOGISTICS MOJUNT OLIVE LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM LOGISTICS PROPERTY OWNER LLC	2549007XWR60TPPRVCI9	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM LOGISTICS REALTO LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM SOUTHERN HOTELS LOAN OWNER LLC	254900CK0IF5AAQP76	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM TACTICAL FINANCE I-A, LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM TACTICAL FINANCE I-B, LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER
SM TACTICAL FINANCE I-C, LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM FINANCE HOLDINGS LLC	GENERAL PARTNER/MAAGING MEMBER

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage	Interest Held
SM TACTICAL FINANCE II HOLDINGS LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE TACTICAL PARTNERS II REIT LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM TACTICAL FINANCE II HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II-A LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM TACTICAL FINANCE II HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II-B LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM TACTICAL FINANCE II HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II-C LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM TACTICAL FINANCE II HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II-D LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM TACTICAL FINANCE II HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II-E LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM TACTICAL FINANCE II HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE II-F LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE TACTICAL PARTNERS REIT LLC	GENERAL PARTNER/MANAGING MEMBER	
SM TACTICAL FINANCE LLC	N/A	Head Office	New York	New York	Delaware	Yes	ATLAS LUS HOLD CO III LLC	GENERAL PARTNER/MANAGING MEMBER	
SMA EVENTS LLC	N/A	Head Office	New York	New York	Netherlands	Yes	SM EUROPE PARENT LLC	GENERAL PARTNER/MANAGING MEMBER	
SMV BBST SUITES LLC	N/A	Head Office	New York	New York	Delaware	Yes	SM HOSPITALITY LLC	GENERAL PARTNER/MANAGING MEMBER	
SMW HOSPITALITY LLC	N/A	Head Office	New York	New York	Delaware	Yes	SMW HOSPITALITY MEMBER LLC	LIMITED PARTNER/NON-MANAGING MEMBER	
SMW ROCKY POINT LLC	N/A	Head Office	New York	New York	Delaware	Yes	SMW HOSPITALITY LLC	GENERAL PARTNER/MANAGING MEMBER	
SMW SANTA MONICA LLC	N/A	Head Office	New York	New York	Delaware	Yes	SMW HOSPITALITY LLC	GENERAL PARTNER/MANAGING MEMBER	
SOHO HOUSE - SPDELL LLP	N/A	Head Office	New York	New York	Delaware	Yes	SPDELL POULTRY LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGBROOKE INDUSTRIAL LLC	N/A	Head Office	San Antonio	Texas	United Kingdom	Yes	MPD II ASTON, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGPAT, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP CITYPLACE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	
SPRINGWOODS 1B HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP SPRINGWOODS 1B, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	
SPRINGWOODS 1B HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 1B HOLDINGS, LLC	GENERAL PARTNER/MANAGING MEMBER	98
SPRINGWOODS 1B LLC	549300XQXGHW67XW6N89	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 1B HOLDINGS, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 1B MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 1B MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 3B LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 3B MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 3B MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 3B MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 4A HOLDINGS, LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 4A HOLDINGS, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 4A LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	CRIMSON/RELP SPRINGWOODS 4A, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 4A MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 4A MANAGER LLC	LIMITED PARTNER/NON-MANAGING MEMBER	98
SPRINGWOODS 4A MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 4A MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 4B LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 4B HOLDINGS, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 4B MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGPAT, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 5A LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGPAT, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 5A MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 5A MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 5B LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGPAT, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 5B MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 5B MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 5A LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGPAT, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 6A MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 6A MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 6B LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGPAT, LLC	GENERAL PARTNER/MANAGING MEMBER	
SPRINGWOODS 6B MANAGER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGWOODS 6B MANAGER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE ADAMS MORGAN COMMON OWNER LLC	N/A	Head Office	Houston	Texas	Delaware	Yes	SPRINGPAT, LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE ADAMS MORGAN HOTEL COMMON LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE ADAMS MORGAN HOTEL PREFERRED LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE ADAMS MORGAN COMMON OWNER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE ADAMS MORGAN PREFERRED OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL COMMON LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL COMMON OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE AUSTIN HOTEL COMMON OWNER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL PREFERRED LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE AUSTIN HOTEL COMMON OWNER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL PREFERRED MEMBER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL PREFERRED OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE AUSTIN HOTEL PREFERRED MEMBER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL PREFERRED OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE AUSTIN HOTEL CO-INVESTMENT LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE AUSTIN HOTEL QI OWNER LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE AUSTIN HOTEL QI OWNER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE BRONXDALE PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE AUSTIN HOTEL QI OWNER LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE BRONXDALE PARENT LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS IV TE LP	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE BRUCKNER BOULEVARD LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS V REIT LLC	GENERAL PARTNER/MANAGING MEMBER	
SQUARE MILE CAMPUS BAY LLC	N/A	Head Office	New York	New York	Delaware	Yes	SQUARE MILE PARTNERS V LP	GENERAL PARTNER/MANAGING MEMBER	





Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage	Interest Held
US 528 ARIZONA MM, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	US MEMBER 528 ARIZONA MM, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US 528 ARIZONA OWNER, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	US 528 ARIZONA VENTURE, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US 528 ARIZONA VENTURE, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	GUADALUPE INVESTMENTS 528 ARIZONA, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US 528 ARIZONA VENTURE, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	US 528 ARIZONA MM, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US 650 MAIN INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US AL3 INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US ALLIANCE BROADSTONE FIRST HILL, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	TWO PREMIER MFD, LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE BROADSTONE NE SEATTLE, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	USEF RELP UNIVERSITY VILLAGE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE BROADSTONE W BELLEVUE, LLC	254900T9W8VW8LZG3874	Head Office	Phoenix	Arizona	Delaware	Yes	THREE PREMIER SHD LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF FORBES, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	THREE PREMIER SHD LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF HEARL, LLC	254900QOES265PILB51	Head Office	Phoenix	Arizona	Delaware	Yes	THREE PREMIER SHD LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF ROSEVILLE II, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	THREE PREMIER SHD LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF ROSEVILLE, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	THREE PREMIER SHD LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF SAN JOSE II, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	US ALLIANCE HOLDEN OF SAN JOSE II, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF SAN JOSE TENANT, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	US ALLIANCE HOLDEN OF SAN JOSE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE HOLDER OF SANTA CLARA, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	THREE PREMIER SHD LP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE TIMBERGLEN, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	US TIMBERGLEN MM, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ALLIANCE TIMBERGLEN OPERATING MEMBER, LLC	254900HRHX1UZPPVW84	Head Office	Phoenix	Arizona	Delaware	Yes	US ALLIANCE TIMBERGLEN INVESTOR MF, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US AMERICA CENTER 3 & 4 DEVELOPMENT IV, LLC	N/A	Head Office	Phoenix	Arizona	Delaware	Yes	US ALLIANCE TIMBERGLEN OPERATING MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US BELOIT INVESTOR, LLC	N/A	Head Office	Foster City	California	Delaware	Yes	USR EF AMERICA CENTER 3 & 4 DEVELOPMENT, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US BW HOTEL INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US BWG SAN TOMAS PLAZA, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US CACTUS INDUSTRIAL/LOGISTICS FUND LP	N/A	Head Office	San Francisco	California	Delaware	Yes	ADMIRAL CAPITAL REAL ESTATE FUND II, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US CACTUS STOCKTON II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US CACTUS STOCKTON, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US CACTUS INDUSTRIAL/LOGISTICS FUND LP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
549300W6241NBFQ3750	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US CACTUS INDUSTRIAL/LOGISTICS FUND LP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US CENTENNIAL FOX VALLEY OUTPARCEL, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US CENTENNIAL MALLS IV II, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US CENTENNIAL MALLS IV, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	CENTENNIAL/USEF MANAGER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US CENTENNIAL MALLS IV, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	USEF RELP CBW, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US CENTENNIAL VANCOUVER ANCHOR BOX LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	CENTENNIAL/USEF MANAGER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US CENTENNIAL VANCOUVER MALL LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	USEF RELP CBW, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US DOWNERS GROVE, LLC	549300MMSI0WDPWE35	Head Office	Dallas	Texas	Delaware	Yes	CENTENNIAL MALLS IV, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US ENERGY SQUARE, LLC	549300V216FMCMSI162	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US ER AMERICA CENTER 1 & 2 IV, LLC	N/A	Head Office	San Antonio	Texas	Illinois	Yes	HITRS, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US ER AMERICA CENTER 1, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US ES & MEADOWS IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ER AMERICA CENTER 2, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US ER AMERICA CENTER 1 & 2 IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ER AMERICA CENTER 3, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US ER AMERICA CENTER 1 & 2 IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ER AMERICA CENTER 4, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US AMERICA CENTER 3 & 4 DEVELOPMENT IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ER PILGRIM-TRITON II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US AMERICA CENTER 3 & 4 DEVELOPMENT IV, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ER PILGRIM-TRITON II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US ES & MEADOWS IV, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	ENERGY SQUARE/MEADOWS RET., INC.	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US FLAGSHIP MOB - ENTERPRISE, LLC	549300T0PPV3V20ZV41	Head Office	San Antonio	Texas	Delaware	Yes	US FLAGSHIP MOB HOLDINGS I, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US FLAGSHIP MOB - ROURK, LLC	549300Y2YHCLQWUHG23	Head Office	San Antonio	Texas	Delaware	Yes	US FLAGSHIP MOB HOLDINGS I, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US FLAGSHIP MOB HOLDINGS I, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US FLAGSHIP MOB HOLDINGS I, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US FLAGSHIP MOB HOLDINGS II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US FLAGSHIP MOB, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US FLAGSHIP MOB, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US HEALTHCARE FUND I, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US GDCG G I II INVESTOR LLC	N/A	Head Office	Charlotte	North Carolina	Delaware	Yes	US HEALTHCARE FUND I, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US GDCG HOLDINGS INVESTOR LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	GUADALUPE INVESTMENTS II, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US GDCG HOLDINGS LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US GDCG G I II INVESTOR LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US GDCG PURCHASER IV GP LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US GDCG HOLDINGS INVESTOR LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US GDCG PURCHASER IV INVESTOR LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US GDCG HOLDINGS LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US GDCG PURCHASER IV LP	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US GDCG PURCHASER IV GP LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US GOVERNMENT BUILDING OPEN-END FEEDER LP	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US GDCG PURCHASER IV INVESTOR LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US GOVERNMENT BUILDING OPEN-END FEEDER LP	N/A	Head Office	San Antonio	Texas	Delaware	No	USAAA Life Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US HEALTHCARE FUND I, LLC	N/A	Head Office	San Antonio	Texas	Delaware	No	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER
US HSAPC - COFFEE CREEK, LLC	549300LM51X3IKW56	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US HSAPC - CROWN POINT, LLC	549300YVW23B11VH55	Head Office	Chicago	Illinois	Delaware	Yes	US HSAPC IV - HOLDINGS II, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US HSAPC - CROWN POINT, LLC	549300YVW23B11VH55	Head Office	Chicago	Illinois	Delaware	Yes	US HSAPC MOB, LLC	GENERAL PARTNER/MANAGING MEMBER	GENERAL PARTNER/MANAGING MEMBER
US HSAPC - CROWN POINT, LLC	549300YVW23B11VH55	Head Office	Chicago	Illinois	Delaware	Yes	US HSAPC IV - HOLDINGS I, LLC	LIMITED PARTNER/NON-MANAGING MEMBER	LIMITED PARTNER/NON-MANAGING MEMBER





Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
US RV VI SUNSET DRIVE, LLC	5493008VFKAS5B5H0590	Head Office	San Antonio	Texas	Florida	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US RMR 340 LP	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
US SH POST OAK II LLC	N/A	Head Office	HOUSTON	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
US SOUTHERN RETAIL, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
US TIMBERGLEN INVESTOR MF, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US TIMBERGLEN WIM, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US TP LEGACY SFEER, LLC	N/A	Head Office	Foster City	California	Delaware	Yes	TWO PREMIER WFD, LP	LIMITED PARTNER/NON-MANAGING MEMBER
US TP SRM TEMESCAL, LLC	N/A	Head Office	Spokane	Washington	California	Yes	TWO PREMIER WFD, LP	LIMITED PARTNER/NON-MANAGING MEMBER
US TYSONS CENTRAL INVESTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE D2.1 INVESTOR LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE D2.1 OWNER, LLC	N/A	Head Office	Somerville	Massachusetts	Delaware	Yes	US UNION SQUARE D2.1 MNI, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE D2.1 VENTURE LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	JFL RELP PAX RE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE D2.2 VENTURE LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US UNION SQUARE D2.1 VENTURE, LLC	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE D2.2 INVESTOR LLC	N/A	Head Office	Somerville	Massachusetts	Delaware	Yes	US UNION SQUARE D2.1 INVESTOR, LLC	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE D2.2 WMI, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US UNION SQUARE D2.1 MANAGING VENTURE LLC	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE D2.4 INVESTOR LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	JFL RELP PAX RE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE D2.4 OWNER, LLC	N/A	Head Office	Somerville	Massachusetts	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE D2.4 VENTURE LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US UNION SQUARE D2.4 VENTURE, LLC	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC 899, LLC	N/A	Head Office	Somerville	Massachusetts	Delaware	Yes	US UNION SQUARE D2.4 INVESTOR, LLC	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC 899 LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC 901, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC 901 LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC 901 LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC 999, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC 999 LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC 999 LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC CM, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US UNION SQUARE DC HOLDCO LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC GUARANTOR, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC HOLDCO, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC HOLDCO LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC HOLDCO LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC HOLDCO LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC INVESTOR, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
US UNION SQUARE DC IV, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	899 UNION SQUARE INVESTOR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US UNION SQUARE DC MEMBER, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	999 UNION SQUARE INVESTOR, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US WB IRVINE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US UNION SQUARE DC MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US WB PARK PLACE IRVINE HOTEL OWNER, LLC	N/A	Head Office	Arlington	Virginia	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
US WB SPRING CY, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
US WB SPRING R1, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US WB IRVINE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US WB TEMPEL, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US WB IRVINE, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
US320V, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
USAA ACCEPTANCE III, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
USAA ACCEPTANCE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
USAA ALLIANCE SERVICES, L.L.C.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
USAA ANNUITY SERVICES CORPORATION	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
USAA AUTO OWNER TRUST 2019-1	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA Federal Savings Bank	SOLE MEMBER
USAA CAPITAL CORP.	5493007XFL4U3U2W757	Head Office	San Antonio	Texas	Delaware	Yes	USAA Federal Savings Bank	SOLE MEMBER
USAA CASUALTY INSURANCE COMPANY	N/A	Head Office	San Antonio	Texas	Delaware	Yes	United Services Automobile Association	GENERAL PARTNER/MANAGING MEMBER
USAA COUNTY MUTUAL INSURANCE COMPANY	N/A	Head Office	San Antonio	Texas	Delaware	Yes	United Services Automobile Association	GENERAL PARTNER/MANAGING MEMBER
USAA EAGLE REAL ESTATE FEEDER 1, LP	N/A	Head Office	San Antonio	Texas	Texas	Yes	United Services Automobile Association	GENERAL PARTNER/MANAGING MEMBER
USAA EAGLE REAL ESTATE FEEDER 1, LP	N/A	Head Office	San Antonio	Texas	Texas	Yes	United Services Automobile Association	GENERAL PARTNER/MANAGING MEMBER
USAA FEDERAL SAVINGS BANK	C56544QH2UHN07728561	Head Office	San Antonio	Texas	Delaware	Yes	USAA Life Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
USAA FINANCIAL ADVISORS, INC.	N/A	Head Office	San Antonio	Texas	United States	Yes	USAA CAPITAL CORP.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA FINANCIAL PLANNING SERVICES CORPORATION	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA Financial Planning Services Insurance Agency, Inc.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA FINANCIAL SERVICES CORPORATION	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA CAPITAL CORP.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA GENERAL INDEMNITY COMPANY	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA Financial Planning Services Insurance Agency, Inc.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA INSURANCE AGENCY, INC.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA CAPITAL CORP.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA INTERNATIONAL SERVICES SARL	222100PY9P9688V5FA49	Head Office	Luxembourg	Luxembourg	Texas	Yes	USAA Financial Planning Services Insurance Agency, Inc.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA INVESTMENT SERVICES	N/A	Head Office	Luxembourg	Luxembourg	Texas	Yes	USAA CAPITAL CORP.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA INVESTMENT SERVICES COMPANY	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA Financial Planning Services Insurance Agency, Inc.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA LIFE GENERAL AGENCY, INC.	N/A	Head Office	San Antonio	Texas	Delaware	Yes	USAA CAPITAL CORP.	LIMITED PARTNER/NON-MANAGING MEMBER
USAA LIFE INSURANCE COMPANY	Q5XZGF80UEZH5H3F43	Head Office	San Antonio	Texas	Colorado	Yes	USAA Life Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
USAA LIFE INSURANCE COMPANY OF NEW YORK	N/A	Head Office	San Antonio	Texas	New York	Yes	USAA Life Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage	Interest Held
USAA LIMITED	549300IBSMNHZLC78C54	Head Office	London	United Kingdom	Yes	USAA International Services SARL	100	LIMITED PARTNER/MANAGING MEMBER	
USAA FEDERAL SAVINGS BANK	N/A	Head Office	San Antonio	Texas	Yes	United Services Automobile Association	100	GENERAL PARTNER/MANAGING MEMBER	
USAA REALTY HOLDINGS, INC.	N/A	Head Office	Amsterdam	Netherlands	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	GENERAL PARTNER/MANAGING MEMBER	
USAA REALCO - EUROPE HOLDCO, B.V.	N/A	Head Office	San Antonio	Texas	Yes	United Services Automobile Association	100	GENERAL PARTNER/MANAGING MEMBER	
USAA RECIPROCAL ATTORNEY-IN-FACT, INC.	N/A	Head Office	San Antonio	Texas	Yes	USAA Federal Savings Bank	100	GENERAL PARTNER/MANAGING MEMBER	
USAA RESIDENTIAL REAL ESTATE SERVICES, INC.	N/A	Head Office	San Antonio	Texas	Yes	USAA Federal Savings Bank	100	GENERAL PARTNER/MANAGING MEMBER	
USAA S.A.V.	223100GOKRFR4H8657	Head Office	Luxembourg	Luxembourg	Yes	USAA International Services SARL	100	GENERAL PARTNER/MANAGING MEMBER	
USAA SAVINGS BANK	N/A	Head Office	Las Vegas	Nevada	Yes	USAA Federal Savings Bank	100	GENERAL PARTNER/MANAGING MEMBER	
USAF 12245 KATY FREEWAY, LLC	549300G0731TP6WU1468	Head Office	Houston	Texas	Yes	ADMIRAL CAPITAL REAL ESTATE FUND, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USAE TRAINING ACADEMY, L.L.C.	N/A	Head Office	San Antonio	Texas	Yes	USAA Property Holdings, Inc.	100	GENERAL PARTNER/MANAGING MEMBER	
USEF BUCK, LLC	N/A	Head Office	HOLISTON	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF BOULEVARD PLACE LLC	N/A	Head Office	HOLISTON	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF BUCK, LLC	N/A	Head Office	San Antonio	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF CROSSROADS I, LLC	N/A	Head Office	San Antonio	Texas	No	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF CROSSROADS II, LLC	N/A	Head Office	San Antonio	Texas	No	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF ELEVATE LLC	N/A	Head Office	Chicago	Illinois	Yes	USEF RELP ELEVATE JV, LLC	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF ELEVATE 3875 WEST CHESTER PIKE VENTURE, LLC	N/A	Head Office	Newton Square	Pennsylvania	Yes	USEF RELP ELEVATE JV, LLC	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF HCG FENTON LLC	254900H5WK78BRAE729	Head Office	Atlanta	Georgia	Yes	USEF HCG FENTON VENTURE LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USEF HCG FENTON VENTURE LLC	N/A	Head Office	Atlanta	Georgia	Yes	USEF HCG FENTON, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USEF HINES METC, LLC	N/A	Head Office	Los Angeles	California	Yes	USEF LEGACY WEST, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USEF LEGACY FAUNTERROY, LLC	549300HG683E3UUXE38	Head Office	Foster City	California	Yes	USEF LEGACY WEST, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USEF LEGACY WEST, LLC	N/A	Head Office	San Antonio	Texas	Yes	USEF LEGACY WEST, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USEF PORTMAN 712 WEST PEACHTREE, LLC	N/A	Head Office	Atlanta	Georgia	Yes	USEF RELP 712 PEACHTREE, LLC	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP 110 NORTH WACKER LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP 3875 WEST CHESTER PIKE, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP 400 BARR, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP 712 PEACHTREE, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP BLVD PLACE LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP CBW II, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP CBW, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP ELEVATE JV, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP FENTON, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP HOUSTON, LLC	N/A	Head Office	San Antonio	Texas	No	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP MEDIO, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP METC, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF RELP UNIVERSITY VILLAGE, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USEF SAILFISH, LLC	N/A	Head Office	Protonac	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
US-PP TYSONS CENTRAL OWNER, LLC	N/A	Head Office	Protonac	Maryland	Yes	US TYSONS CENTRAL INVESTOR, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USR II - GARDNER, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	GENERAL PARTNER/MANAGING MEMBER	
USLE PARK CENTER JV, LLC	N/A	Head Office	San Antonio	Texas	Yes	US INDUSTRIAL REIT II	100	GENERAL PARTNER/MANAGING MEMBER	
US-NORTERRA WEST II, LLC	N/A	Head Office	San Antonio	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	100	GENERAL PARTNER/MANAGING MEMBER	
US-NW BELLOT, LLC	N/A	Head Office	Tempe	Arizona	Yes	US BELLOT INVESTOR, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USODP 2601 VICTORY INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP 625 W. ADAMS JV, LLC	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP BLOCK 162 OFFICE INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP CROSSTOWN II INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP CROSSTOWN II, LLC	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP CROSSTOWN, LLC	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP CUMBERLAND BOULEVARD INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP ENERGY DRIVE INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP ENERGY DRIVE MM, LLC	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP ENERGY DRIVE, LLC	549300Z7PYJUEB34T005	Head Office	San Antonio	Texas	Yes	USODP ENERGY DRIVE INVESTOR, LP	100	GENERAL PARTNER/MANAGING MEMBER	
USODP ENERGY DRIVE, LLC	549300Z7PYJUEB34T005	Head Office	San Antonio	Texas	Yes	USODP ENERGY DRIVE MM, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USODP LOCKTON PLACE INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP MOSSY OAKS INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP MOSSY OAKS MM, LLC	N/A	Head Office	San Antonio	Texas	Yes	USODP MOSSY OAKS INVESTOR, LP	100	GENERAL PARTNER/MANAGING MEMBER	
USODP MOSSY OAKS, LLC	254900DYA20HLUVP73	Head Office	Houston	Texas	Yes	USODP MOSSY OAKS MM, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USODP MOSSY OAKS, LLC	254900DYA20HLUVP73	Head Office	Houston	Texas	Yes	USODP MOSSY OAKS MM, LLC	100	GENERAL PARTNER/MANAGING MEMBER	
USODP OVERTON INVESTOR, LP	549300BR3K0WHFV70482	Head Office	Atlanta	Georgia	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP OVERTON OFFICE, LLC	N/A	Head Office	Atlanta	Georgia	Yes	USODP OVERTON INVESTOR, LP	100	LIMITED PARTNER/NON-MANAGING MEMBER	
USODP TOLLWAY INVESTOR, LP	N/A	Head Office	San Antonio	Texas	Yes	US OFFICE DEVELOPMENT PROGRAM, L.P.	100	LIMITED PARTNER/NON-MANAGING MEMBER	

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
USOF-CREF I, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	LOADSTAR, LLC	GENERAL PARTNER/MANAGING MEMBER
USR EF AMERICA CENTER 3 & 4 DEVELOPMENT, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
USR EF AMERICA CENTER 3 & 4 DEVELOPMENT, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
USR RELP EAST GATE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
USR RELP EAST GATE, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
USR RELP RETAIL I, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRC-340 GP, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	LIMITED PARTNER/NON-MANAGING MEMBER
USRC-340 MADISON REIT II	N/A	Head Office	San Antonio	Texas	Delaware	Yes	U.S. REPUBLIC CORE FUND, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRCF RWS 7084 FRARS ROAD, LLC	N/A	Head Office	Los Angeles	California	Delaware	Yes	US REP MF I, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO AFFETION PLAZA, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO BELLERIVE PLAZA, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO BUTLER HILL CENTRE, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO CAPITAL CROSSING, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO CARONDALE CENTER, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO CHAMPAGNON COMMONS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO CITY PLAZA, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO COLLIERVILLE CROSSING, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO COUNTRY CLUB PLAZA, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO CRESTWOOD COMMONS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO EVANSVILLE WEST CENTER, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO GRANITE CITY, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO LAKE ST. LOUIS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO DORSETT VILLAGE, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO MONTVALE COMMONS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO O'FALLON CENTRE, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO PLAZA 94, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO RICHARDSON CROSSING, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO SHACKELFORD CENTER, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO SIERRA VISTA PLAZA, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO SWANSEA PLAZA, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO TWIN OAKS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO UNIVERSITY CITY SQUARE, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO URBANA CROSSING, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO WASHINGTON CROSSING, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO WENTZVILLE COMMONS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO WILDWOOD CROSSING, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO ZUMBEHL COMMONS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR-DESCO MEMBER, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USR-DESCO, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR RELP RETAIL I, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USRE-HOLDINGS, LLC	N/A	Head Office	St. Louis	Missouri	Delaware	Yes	USR RELP RETAIL I, LLC	LIMITED PARTNER/NON-MANAGING MEMBER
USRP ASBURY DRIVE, LLC	5493005338GJH0V9P44	Head Office	San Antonio	Texas	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
USRP DOUGLAS HILL, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP FOUNTAIN LAKES, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP GRAND LAKES, LLC	N/A	Head Office	KANSAS CITY	Missouri	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP I-35 LOGISTICS, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP I-35 LOGISTICS II, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP I-4 TAMPA, LLC	549300LP89YIHD0HBR22	Head Office	San Antonio	Texas	Texas	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP MOKEMA, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP PFLUGERVILLE, LLC	N/A	Head Office	Rosemont	Illinois	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP POTOAC, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP SLC I, LLC	N/A	Head Office	Denver	Colorado	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP SLC II, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP SOLANO, LLC	N/A	Head Office	San Antonio	Texas	Delaware	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
USRP SOUTHFIELD 5, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REGIONAL LOGISTICS PROGRAM, L.P.	GENERAL PARTNER/MANAGING MEMBER
VAST, INC.	N/A	Head Office	San Francisco	California	California	No	The USAA Foundation Inc.	3
VISTAS OF LA CANTERA, LLC	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	GENERAL PARTNER/MANAGING MEMBER
WAVEFLY OWNER I, LLC	549300EH05R8X8BFW17	Head Office	New York	New York	Delaware	Yes	US MADISON WAVEFLY LP	GENERAL PARTNER/MANAGING MEMBER
WEA FOX VALLEY GP, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, LLC	GENERAL PARTNER/MANAGING MEMBER
WEA HAWTHORN SHOPPING CENTER GP, LLC	N/A	Head Office	Dallas	Texas	Delaware	Yes	US CENTENNIAL MALLS IV, LLC	GENERAL PARTNER/MANAGING MEMBER
WEST THIRTIES REALTY, LLC	N/A	Head Office	New York	New York	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
WESTRIDGE HOSPITALITY INVESTORS V, LLC	N/A	Head Office	New York	New York	Delaware	Yes	SMW ROCKY POINT LLC	GENERAL PARTNER/MANAGING MEMBER
WESTSHORE HOTEL OWNER, LLC	549300F7X4FLUCYQ061	Head Office	New York	New York	Delaware	Yes	WESTSHORE HOTEL PARENT LLC	GENERAL PARTNER/MANAGING MEMBER

Entity	LEI Number	Address Type	City	State/Country	Jurisdiction	FR Y-10 Reportable	Parent	Membership Type/Percentage Parent Interest Held
WESTSHORE HOTEL PARENT LLC	5493008IK3827SH2UA75	Head Office	New York	New York	Delaware	Yes	BDST SUITES PARENT LLC	GENERAL PARTNER/MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 34, LP	N/A	Head Office	Irvine	California	California	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 37, LP	N/A	Head Office	Irvine	California	California	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 38, LP	N/A	Head Office	Irvine	California	California	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 39, LP	N/A	Head Office	Irvine	California	California	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 41, LP	N/A	Head Office	Irvine	California	California	No	USAA General Indemnity Company	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 41, LP	N/A	Head Office	Irvine	California	California	No	Garrison Property and Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 43, LP	N/A	Head Office	Irvine	California	California	No	USAA Federal Savings Bank	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 45, LP	N/A	Head Office	Irvine	California	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 45, LP	N/A	Head Office	Irvine	California	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 46, LP	N/A	Head Office	Irvine	California	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 47, LP	N/A	Head Office	Irvine	California	California	No	United Services Automobile Association	LIMITED PARTNER/NON-MANAGING MEMBER
WNC INSTITUTIONAL TAX CREDIT FUND 48, LP	N/A	Head Office	Irvine	California	California	No	USAA Casualty Insurance Company	LIMITED PARTNER/NON-MANAGING MEMBER
WOOD FARM HOLDINGS LIMITED	N/A	Head Office	Luxembourg	Luxembourg	Jersey	Yes	WOODPARK LOGISTICS EU S.A R.L.	GENERAL PARTNER/MANAGING MEMBER
WOODLAND INVESTOR LLC	N/A	Head Office	New York	New York	Delaware	Yes	WOODLAND VENTURE LLC	GENERAL PARTNER/MANAGING MEMBER
WOODLAND OWNER LLC	5893002H53CX8U4Y5E38	Head Office	New York	New York	Delaware	Yes	WOODLAND INVESTOR LLC	GENERAL PARTNER/MANAGING MEMBER
WOODLAND VENTURE LLC	N/A	Head Office	New York	New York	Delaware	Yes	WOODLAND INVESTOR LLC	GENERAL PARTNER/MANAGING MEMBER
WPC BUCKEYE, LLC	N/A	Head Office	Phoenix	Arizona	Arizona	Yes	ATLAS WOODLAND HILLS LLC	LIMITED PARTNER/NON-MANAGING MEMBER
YAMPA HOTEL OWNER LLC	54930050606547UG18Z30	Head Office	New York	New York	Delaware	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
YAMPA HOTEL PARENT LLC	5493001C04YD670TU52	Head Office	New York	New York	Delaware	Yes	YAMPA HOTEL PARENT LLC	GENERAL PARTNER/MANAGING MEMBER
ZEPHYR RAIL INDUSTRIAL, LP	N/A	Head Office	San Antonio	Texas	Texas	Yes	BDST SUITES PARENT LLC	LIMITED PARTNER/NON-MANAGING MEMBER
ZEPHYR RAIL INDUSTRIAL, LP	N/A	Head Office	San Antonio	Texas	Texas	Yes	US REAL ESTATE LIMITED PARTNERSHIP	LIMITED PARTNER/NON-MANAGING MEMBER
ZEPHYR RAIL INDUSTRIAL, LP	N/A	Head Office	San Antonio	Texas	Texas	Yes	LOADSTAR, LLC	GENERAL PARTNER/MANAGING MEMBER

**Results: A list of branches for your holding company: UNITED SERVICES AUTOMOBILE ASSOCIATION (1447376) of SAN ANTONIO, TX.**  
 The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

**OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.  
**Changes:** If the branch information is incorrect or incomplete, revise the data, enter 'Changes' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.  
**Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.  
**Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.  
**Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change**, **Close**, **Delete**, or **Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	619877	USAA FEDERAL SAVINGS BANK	10750 MCDERMOTT FWY	SAN ANTONIO	TX	78288	BEXAR	UNITED STATES	Not Required	Not Required	USAA FEDERAL SAVINGS BANK	619877	
OK		Electronic Banking	4464002	COLORADO SPRINGS FINANCIAL CENTER	1855 TELSTAR DRIVE	COLORADO SPRINGS	CO	80920	EL PASO	UNITED STATES	Not Required	Not Required	USAA FEDERAL SAVINGS BANK	619877	
OK		Electronic Banking	4464048	ANNAPOLIS FINANCIAL CENTER	125 PRINCE GEORGE STREET	ANNAPOLIS	MD	21401	ANNE ARUNDEL	UNITED STATES	Not Required	Not Required	USAA FEDERAL SAVINGS BANK	619877	
OK		Electronic Banking	4464084	WEST POINT FINANCIAL CENTER	529 MAIN STREET	HIGHLAND FALLS	NY	10928	ORANGE	UNITED STATES	Not Required	Not Required	USAA FEDERAL SAVINGS BANK	619877	
OK		Full Service (Head Office)	2502656	USAA SAVINGS BANK	3773 HOWARD HUGHES PARKWAY, SUITE 1900	LAS VEGAS	NV	89169	CLARK	UNITED STATES	Not Required	Not Required	USAA SAVINGS BANK	2502656	

**Attachment C**

Report Item 3: Securities holders  
(1)(a)(b)(c) and (2)(a)(b)(c)

**Form FR Y-6  
United Services Automobile Association Fiscal Year Ending December 31, 2020**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020	Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2020
<p>(1)(a) Name, City, State, Country</p> <p>(1)(b) Country of Citizenship or Incorporation</p> <p>(1)(c) Number and Percentage of Each Class of Voting Securities</p>	<p>(2)(a) Name, City, State, Country</p> <p>(2)(b) Country of Citizenship or Incorporation</p> <p>(2)(c) Number and Percentage of Each Class of Voting Securities</p>
<p>N/A</p> <p>N/A</p> <p>N/A</p>	<p>N/A</p> <p>N/A</p> <p>N/A</p>

**Attachment C**

Report Item 3: Securities holders  
(1)(a)(b)(c) and (2)(a)(b)(c)

**Form FR Y-6**  
**USAA Capital Corporation Fiscal Year Ending December 31, 2020**

Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2020	Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2020
(1)(a) Name, City, State, Country	(2)(a) Name, City, State, Country
(1)(b) Country of Citizenship or Incorporation	(2)(b) Country of Citizenship or Incorporation
(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(c) Number and Percentage of Each Class of Voting Securities
United Services Automobile Association (USAA), San Antonio, Texas, USA	N/A
USA 150 - 100% Common Stock	N/A

**Form 97-V.S.  
UNITED SERVICES AUTOMOBILE ASSOCIATION (USA)**  
San Antonio, Texas  
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders  
(1), (2), (3)(b)(iv), and (4)(a)(i)(v)

(1) Name, City, State, Country	(2) Principal Occupation (other than with holding company)	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) (in which the person is a director, trustee, partner, or executive officer (this includes nonprofit))	(4)(i) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(ii) List names of other companies (includes partnerships) if 25% or more of voting companies and percentage of voting securities
David Darrell Haines Beach, FL, USA	Retired Banker	Director * USA (Committee Member - Compensation & Workforce Committee and Risk & Compliance Committee)	USA Federal Savings Bank - Director (Committee Member - Compensation & Workforce Committee, Compliance Special Committee, and Risk Committee)	Deputy for the Earth - Owner Genetic Constitution Incorporated - Director Project Life Movement - Director Queen's University of Charlotte - Trustee Emerita	N/A	Deputy for the Earth 25%
Diana W. McIvor Charlotte, NC, USA	Retired U.S. Air Force	Director * USA (Committee Member - Audit Committee and Member & Technology Committee)	N/A	Abbott Laboratories - Director Boys & Girls of North America - Director Boys & Girls Club - Board of Governors, Member	N/A	N/A
David F. Wehrer Charlotte, NC, USA	Businessman and Retired U.S. Army	Director * USA (Committee Vice Chair - Finance Committee, Committee Member - Compensation & Workforce and Audit Committee)	N/A	Bechtel Defense and Construction - Director Cubic Corporation - Lead Director GM Defense LLC - Member, Board of Managers	N/A	N/A
G. Patrick Phillips Charlotte, NC, USA	Retired Banker	Director - Ex Office	USA Federal Savings Bank - Chairman of the Board and Lead Independent Director (Committee Member - Compensation & Workforce Committee, Compliance Special Committee, Finance & Audit Committee, and Risk Committee, Committee Chair - Executive Committee)	Catholics - Director Novartis Healthcare - Trustee	N/A	N/A
Admiral Thomas B. Fagan, USA-Ret. Huntsville, AL, USA	Businessman and Retired U.S. Navy	Chairman of the Board * USA (Committee Chair - Executive Committee and Nominating & Governance Committee)	N/A	Florida Institute of Technology - Director Hess School of Business - Trustee Johns Hopkins University - Director Mabey, Inc. - Director The American Society of Mechanical Engineers - Chairman of the Board The American Society of Naval Engineers - Director The Prudential Trust - Board Member Fargo Associates LLC - Sole Proprietor Advisor: J.F. Lehman and Company Reverbus Power	N/A	Fargo Associates LLC 100%
Chief Master Sergeant Gerald R. Murray, USAF-Ret. Shelby, NC, USA	Retired U.S. Air Force	Director * USA (Committee Vice Chair - Member & Technology Committee, Committee Member - Nominating & Governance Committee and Risk & Compliance Committee)	N/A	Air Force Education Wings - Director Air Force Museum Foundation - Trustee Armen Memorial Foundation - Trustee Air Force Association - Chairman of the Board Advisor: Armen Heritage Foundation	N/A	N/A
Colonel Edward M. Collins, USAF-Ret. San Antonio, TX, USA	Aerospace Consultant and Retired U.S. Air Force	Director * USA (Committee Vice Chair - Risk & Compliance Committee, Committee Member - Member & Technology Committee and Nominating & Governance Committee)	N/A	Armenia National Foundation - Trustee Wagon Wheel the Bed and Breakfast - Board Member Aeronautics and Space Engineering Board of National Academy of Sciences - Member National Space Council Users Advisory Group - Member Space Preparations, LLC - President Advisory Board Member: Science Education Center Science Education Center Rosen Institute Rosen National Award for Space Achievement	N/A	Space Preparations, LLC 100%
Raymond P. Pugh Portland, OR, USA	Retired Banker	Director * USA (Committee Member - Finance Committee, Member & Technology Committee, and Risk & Compliance Committee)	N/A	Uniqna Holdings Corporation - Chairman Emeritus Advisor: AgnetoQ	N/A	N/A
Colonel James E. Bales, USAF-Ret. McLean, VA, USA	Businessman and Retired U.S. Army	Director * USA (Committee Vice Chair - Audit Committee, Committee Member - Finance Committee, Member & Technology Committee, and Nominating & Governance Committee)	N/A	Armed Forces of America - Trustee Armed Forces of America - Director Military Bank - Director West Point Association of Graduates - Director Ball Aerospace and Technology Corporation - Advisory Committee - Member Ball Aerospace LLC - President & Chief Executive Officer Aercon, LLC - Vice Chairman	N/A	Ball Aerospace Group, LLC 100%



**Form 279-V.S.  
UNITED SERVICES AUTOMOBILE ASSOCIATION (USA)**  
San Antonio, Texas  
Fiscal Year Ending December 31, 2020

**Report Item 4: Insiders**  
(1), (2), (3)(b)(i)(v), and (4)(a)(i)(b)

(1) Name, City, State, Country	(2) Principal Occupation (other than with holding Company)	(3)(a) Title & Position with holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes nonprofit)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) 1% or more of voting companies and percentage of voting securities
Vice Admiral James M. Zorman, USN(Ret), Colorado, CO, USA	Retired U.S. Navy	Vice Chairman of the Board * USA (Committee Vice Chair - Executive Committee, Nominating & Governance Committee, Member - Finance Committee)	N/A	San Diego, Robert E. Ryan's Development Corporation - Director Naval Aviation Museum Foundation - Chairman United Through Reading - Trustee Archie US Space and Defense - Strategic Advisory Board - Member Boston Consulting Group - Senior Advisor	N/A	N/A	N/A
John S. Young Dallas, TX, USA	Retired Energy Executive	Director * USA (Committee Chair - Finance Committee, Committee Member - Executive Committee, Member & Technology Committee and Risk & Compliance Committee)	N/A	Enlon Corporation - Director United States Naval Academy Foundation - Director Saylor Scott & Willes Health Foundation Advisory Board - Director	N/A	N/A	N/A
Lieutenant General Robert L. Von Ahemp, USA(Ret), West End, NC, USA	Businessman and Retired U.S. Army	Director * USA (Committee Chair - Compensation & Workforce Committee Member - Nominating & Governance Committee and Risk & Compliance Committee)	N/A	CALIBRE Systems Inc. - Director The Flynn Group - Vice Chairman	N/A	N/A	N/A
Major General Tracy L. Garner, USMC(Ret), Fort Leonard, VA, USA	Retired U.S. Marine Corps	Director * USA (Committee Chair - Member & Technology, Committee Member - Audit Committee, Executive Committee, and Finance Committee)	N/A	Marine Corps Scholarship Foundation - Director	N/A	N/A	N/A
Tracy B. McWhorter New York, NY, USA	Businessowner	Director * USA (Committee Chair - Audit Committee, Committee Member - Compensation & Workforce, Executive Committee, and Finance Committee)	N/A	MAC Energy Advisors, LLC - Chief Executive Officer Epsilon Inc. - Director The American Business Institute - Chairman National Kibler Foundation - Director New York Power Authority - Trustee ECP Environmental Growth Opportunities Corporation - Director	N/A	N/A	MAC Energy Advisors, LLC 100%
Rear Admiral May E. Lantry, USCG(Ret), Bonita Springs, FL, USA	Retired U.S. Coast Guard	Director * USA (Committee Vice Chair - Compensation & Workforce, Committee Member - Audit Committee)	N/A	Norwegian Cruise Line Holdings Ltd. - Director Women's Corporate Directors - Member SCORE Association - Vice Chairman SCORE Foundation Board - Chairman	N/A	N/A	N/A
William R. Reed, Jr. Sorrento, TN, USA	Retired Banker	Director * USA (Committee Chair - Risk & Compliance, Committee Member - Compensation & Workforce and Executive Committee)	N/A	CRA Partners - Director Overton Park Conservancy, Inc. - Director SunTrust Bank, Memphis Regional Advisory Council - Council Member	N/A	N/A	N/A
Dora Young Cromwell, CT, USA	Retired Insurance and Financial Services Executive	Director * USA (Committee Member - Audit Committee, Compensation & Workforce, and Nominating & Governance)	N/A	National Association of Corporate Directors - Director Save the Children Association - Director Save the Children, USA - Director Aegion IV - Independent Director Safelinx Inc. - Lead Independent Director Safelinx - Director Spain & Rose - Advisory Board Member	N/A	N/A	August Partners & WorkLife Partners 47%
Juan C. Arellano Crahan, NJ, USA	Insurance Industry Executive	Director * USA (Committee Member - Member & Technology Committee and Risk & Compliance Committee)	N/A	Everett Re Group, Ltd. - President & Chief Executive Officer St. John's University School of Risk Management, Insurance, and Aquatic Sciences - Board of Overseers The Institute - Board of Trustees, Member	N/A	N/A	N/A
Dana A. Simmons La Verne, TX, USA	N/A	Executive Vice President - Chief Executive Officer, Chief of Staff	UIPCO, LLC (Chairman of the Board) The USA Educational Foundation (Director) The USA Foundation Inc. (Director)	San Antonio Food Bank - Board of Directors, Vice Chairman USA Employer/Political Action Committee - Director	N/A	N/A	N/A
S. Wilson Pasco San Antonio, TX, USA	N/A	Chief Executive Officer and President Director - USA (Committee Member - Executive Committee and Nominating & Governance Committee)	USA Capital Corporation (Chairman, President) USA Federal Savings Bank (Director, Committee Member - Executive Committee)	Federal Reserve Board - Insurance Policy Advisory Committee - Member The Institute - Board of Trustees - Member Insurance Information Institute - Director San Antonio Economic Development Foundation - Executive Committee Member	N/A	N/A	N/A
David S. McNameis San Antonio, TX, USA	N/A	President - Financial Advice and Solutions Group	USA Financial Advisors, Inc. (Chairman of the Board) USA Financial Services (Vice President) USA Investment Success Company (Chairman of the Board) USA Financial Planning Services Insurance Agency, Inc. (Vice Chairman of the Board, Committee Vice Chairman - Compensation Committee and Executive Committee)	USA Mutual Funds Trust, Director 301 Erie Road LLC - Partner	N/A	N/A	301 Erie Road LLC 10%

**Form 990-Y  
 UNITED SERVICES AUTOMOBILE ASSOCIATION (USAA)**  
 San Antonio, Texas  
 Fiscal Year Ending December 31, 2020

**Report Item 4: Insiders**  
 (1), (2), (3)(b)(i)-(v), and (4)(b)(i)-(g)

(1) Name, City, State, Country	(2) Principal Occupation (other than with holding Company)	(3)(a) Title & Position with holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes nonprofit)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting companies and percentage of voting securities
N/A	N/A	President - Life Insurance Company	<p>USA Annuity Services Corporation (Chairman of the Board, President)</p> <p>USA Life General Agency, Inc. (Chairman of the Board, President)</p> <p>USA Life Insurance Company (Chairman of the Board, President, Compensation Committee and Executive Committee)</p> <p>USA Mutual Insurance Company of New York (Chairman of the Board, President, Committee Chair - Executive Committee and Investment Committee)</p> <p>USA Financial Advisors, Inc. (Director)</p> <p>USA Investment Corporation (Director)</p>	<p>American Council of Life Insurers - Board Member</p> <p>Employ Assistance for Services - Board Member</p> <p>San Antonio Chamber of Commerce - Board of Trustees - Member</p>	N/A	N/A	N/A
N/A	N/A	Senior Vice President - Chief Property & Casualty Actuary	<p>Catalina Reinsurance Company (Vice Chairman of the Board, Senior Vice President - Chief Actuary, Committee Vice</p> <p>Garmon Property and Casualty Insurance Company (Vice Chairman of the Board, Senior Vice President - Chief Actuary, Committee Vice Chair - Executive Committee)</p> <p>USA Casualty Insurance Company (Vice Chairman of the Board, Senior Vice President - Chief Actuary, Committee Vice</p> <p>USA County Mutual Insurance Company (Vice Chairman of the Board, Committee Vice Chair - Executive Committee)</p> <p>USA General Indemnity Company (Vice Chairman of the Board, Senior Vice President - Chief Actuary, Committee Vice</p> <p>USA Residential Real Estate Services, Inc. (Vice Chairman)</p>	<p>Casualty Actuarial Society - Board Member</p>	N/A	N/A	N/A
N/A	N/A	Senior Vice President - General Manager, Claims (Chief Claims Officer)	<p>Catalina Reinsurance Company (Director)</p> <p>Enterprise Indemnity Caspave Insurance Company, Inc. (Director)</p> <p>Garmon Property and Casualty Insurance Company (Director)</p> <p>USA Casualty Insurance Company (Director)</p> <p>USA County Mutual Insurance Company (Director)</p> <p>USA General Indemnity Company (Director)</p>	<p>Institut for Business and Home Safety - Board Member</p>	N/A	N/A	N/A
N/A	N/A	Executive Vice President - Chief Human Resources Officer	N/A	<p>USAA Employee Political Action Committee - Director</p>	N/A	N/A	N/A
N/A	N/A	Senior Vice President - Corporate Treasurer	<p>USAA Acceptance II, LLC (Chairman of the Board, Senior Vice President/Treasurer)</p> <p>USAA Acceptance, LLC (Chairman of the Board, President, Chief Executive Officer, Treasurer, Principal Financial Officer, Comptroller and Senior Officer in Charge of Securitization)</p> <p>Enterprise Indemnity Caspave Insurance Company, Inc. (Director, Senior Vice President/Treasurer)</p> <p>Enterprise Indemnity Caspave Insurance Company, Inc. (Director, Senior Vice President/Treasurer)</p> <p>USA Life Insurance Company (Senior Vice President/Chief Investment Officer)</p> <p>Catalina Reinsurance Company (Senior Vice President/Treasurer)</p> <p>USA County Mutual Insurance Company (Senior Vice President/Treasurer)</p> <p>USAA Capital Corporation (Senior Vice President/Treasurer)</p> <p>USA Casualty Insurance Company (Senior Vice President/Treasurer)</p> <p>USA General Indemnity Company (Senior Vice President/Treasurer)</p> <p>USA Property Holdings, Inc. (Senior Vice President/Treasurer)</p> <p>USA Residential Real Estate Services, Inc. (Treasurer)</p> <p>USA Savings Bank (Senior Vice President/Assistant Treasurer)</p> <p>USA Savings Bank (Senior Vice President/Assistant Treasurer)</p>	<p>US Realco Holdings, LLC - Board Observer</p>	N/A	N/A	N/A
N/A	N/A	Senior Vice President - General Manager Auth	<p>USAA International Services S&amp;B, (Chairman of the Board)</p> <p>USAA Limited (Chairman of the Board)</p> <p>USAA S.A. (Chairman of the Board)</p> <p>Garmon Property and Casualty Insurance Company (Director)</p> <p>USA Casualty Insurance Company (Director)</p> <p>USA County Mutual Insurance Company (Director)</p> <p>USA General Indemnity Company (Director)</p> <p>USA Insurance Agency, Inc. (Director)</p>	N/A	N/A	N/A	N/A

**Form 990-V  
UNITED SERVICES AUTOMOBILE ASSOCIATION (USA)A**  
San Antonio, Texas  
Fiscal Year Ending December 31, 2020

**Report Item 4: Insiders**  
(1), (2), (3)(b)(i)-(v), and (4)(b)(i)-(k)

(1) Name, City, State, Country	(2) Principal Occupation (other than with holding Company)	(3)(a) Title & Position with holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes nonprofit)	(4)(i) Percentage of Voting Shares in Holding Company	(4)(ii) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting companies and percentage of voting securities
Janece Suring San Antonio, TX, USA	N/A	President - Property & Casualty Insurance Group	<p>Catalistrophe Reinsurance Company (Chairman of the Board, President - Property &amp; Casualty Insurance Group)</p> <p>Enterprise Property and Casualty Insurance Company (Chairman of the Board, President - Property &amp; Casualty Insurance Group)</p> <p>USA Casualty Insurance Company (Chairman of the Board, President - Property &amp; Casualty Insurance Group)</p> <p>USA County Mutual Insurance Company (Chairman of the Board, President - Property &amp; Casualty Insurance Group)</p> <p>USA County Mutual Insurance Company (Chairman of the Board, President - Property &amp; Casualty Insurance Group)</p> <p>USA Insurance Agency, Inc. (Chairman of the Board, President - Property &amp; Casualty Insurance Group)</p> <p>USA Reciprocal Attorney-In-Fact, Inc. (Chairman of the Board, President and Attorney-in-fact)</p> <p>USA LLC Director</p> <p>USA Insurance Agency, Inc. (Director)</p> <p>The USA Educational Foundation (Director)</p> <p>The USA Foundation Inc. (Director)</p>	USA Employee Political Action Committee - Director, Executive Committee Member	N/A	N/A	N/A
Don Howard San Antonio, TX, USA	N/A	Senior Vice President - Chief Compliance Officer	Enterprise Indemnity Casualty Insurance Company, Inc. (Vice Chairman, Director)	N/A	N/A	N/A	N/A
A. New Reichard San Antonio, TX, USA	N/A	Vice President - Corporate Controller	<p>Catalistrophe Reinsurance Company - (Vice President - Corporate Controller)</p> <p>Enterprise Indemnity Casualty Insurance Company, Inc. - (Vice President - Corporate Controller)</p> <p>Garrison Property and Casualty Insurance Company - (Vice President - Corporate Controller)</p> <p>USA Casualty Insurance Company - (Vice President - Corporate Controller)</p> <p>USA County Mutual Insurance Company - (Vice President - Corporate Controller)</p> <p>USA County Mutual Insurance Company - (Vice President - Corporate Controller)</p> <p>USA Insurance Agency, Inc. - (Vice President - Corporate Controller)</p> <p>USA Reciprocal Attorney-In-Fact, Inc. - (Vice President - Corporate Controller)</p> <p>USA LLC Director</p> <p>USA Insurance Agency, Inc. - (Vice President - Corporate Controller)</p> <p>USA Financial Planning Services Insurance Agency, Inc. - (Vice President - Corporate Controller)</p> <p>USA Investment Services Insurance Agency, Inc. - (Vice President - Corporate Controller)</p> <p>USA Investment Services Insurance Agency, Inc. - (Vice President - Corporate Controller)</p> <p>USA Life General Agency, Inc. - (Vice President - Corporate Controller)</p> <p>USA Life Insurance Company of New York - (Vice President - Corporate Controller)</p> <p>USA Life Insurance Company of New York - (Vice President - Corporate Controller)</p> <p>USA Property Holdings, Inc. - (Vice President - Corporate Controller)</p> <p>USA Shiping Bank (Controller)</p> <p>USA Retail Savings Bank (Vice President - Controller)</p>	N/A	N/A	N/A	N/A
Debra Dunn San Antonio, TX, USA	N/A	Senior Vice President, General Manager - Property	<p>Catalistrophe Reinsurance Company (Director)</p> <p>Garrison Property and Casualty Insurance Company (Director)</p> <p>USA Casualty Insurance Company (Director)</p> <p>USA County Mutual Insurance Company (Director)</p> <p>USA General Indemnity Company (Director)</p> <p>USA Insurance Agency, Inc. (Director)</p> <p>USA Reciprocal Attorney-In-Fact, Inc. (Director)</p>	N/A	N/A	N/A	N/A
Jennifer King San Antonio, TX, USA	N/A	Vice President - Chief Underwriter, Property & Casualty	<p>Catalistrophe Reinsurance Company (Vice President - Chief Underwriter, Property &amp; Casualty, Director)</p> <p>Garrison Property and Casualty Insurance Company (Vice President - Chief Underwriter, Property &amp; Casualty, Director)</p> <p>USA Casualty Insurance Company (Vice President - Chief Underwriter, Property &amp; Casualty, Director)</p> <p>USA County Mutual Insurance Company (Vice President - Chief Underwriter, Property &amp; Casualty, Director)</p> <p>USA General Indemnity Company (Vice President - Chief Underwriter, Property &amp; Casualty, Director)</p> <p>USA Reciprocal Attorney-In-Fact, Inc. (Director)</p>	N/A	N/A	N/A	N/A
Jeff Wallace Matthews, NC, USA	N/A	Executive Vice President - Chief Financial Officer	<p>USA Property Holdings, Inc. (Chairman, President)</p> <p>Catalistrophe Reinsurance Company (Director)</p> <p>Garrison Property and Casualty Insurance Company (Director)</p> <p>USA Casualty Insurance Company (Director)</p> <p>USA County Mutual Insurance Company (Director)</p> <p>USA General Indemnity Company (Director)</p> <p>USA Insurance Agency, Inc. (Director)</p> <p>The USA Educational Foundation (Director)</p>	USA Employee Political Action Committee - Director, Treasurer Association of Latino Professionals for America - Corporate Advisory Board Member	N/A	N/A	N/A
Andrew Walker San Antonio, TX, USA	N/A	Executive Vice President - Chief Administrative Officer	N/A	N/A	N/A	N/A	N/A
Glenn Garcia Shavano Park, TX, USA	N/A	Senior Vice President - Chief Audit Executive	N/A	N/A	N/A	N/A	N/A
Erin Isiah Lisaco Island, FL, USA	N/A	Senior Vice President - Chief Risk Officer - Enterprise	N/A	N/A	N/A	N/A	N/A

**Form 990-Y  
UNITED SERVICES AUTOMOBILE ASSOCIATION (USA)**  
San Antonio, Texas  
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders  
(1), (2), (3)(b)(i)-(v), and (4)(a)(i)-(k)

(1) Name, City, State, Country	(2) Principal Occupation if other than with holding Company	(3)(a) Title & Position with holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes nonprofit)	(4)(i) Percentage of Voting Shares in Holding Company	(4)(ii) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes partnerships) if 25% or more of voting shares are held in other companies and percentage of voting securities
Bob Johnson Raleigh/Clem, NC, USA	N/A	Executive Vice President - Chief Legal Officer and General Counsel	Catastrophe Reinsurance Company (Director) USA Casualty Insurance Company (Director) USA Capital Corporation (Director) USA Casualty Insurance Company (Director) USA Life Insurance Company (Director) USA Property Holdings, Inc. (Director) The USA Educational Foundation (Director) The USA Foundation Inc. (Director)	USA Employee Political Action Committee - Director, Secretary American Banker Association - Government Relations Council Member	N/A	N/A	N/A
Chad Burton San Antonio, TX, USA	N/A	President - Fidelity Savings Bank	USA Federal Savings Bank (President, Vice Chairman of the Board, Committee Vice Chair - Executive Committee and Nominating & Governance Committee, Committee Member - Compliance Special Committee, Risk Committee and Trust Committee) USA Financial Services Corporation (Chairman of the Board, President) USA Capital Corporation (Director)	N/A	N/A	N/A	N/A

Outside Board Member

**Form FR Y-6**  
**USAA CAPITAL CORPORATION**  
 San Antonio, Texas  
 Fiscal Year Ending December 31, 2020

**Report Item 4: Insiders**  
 (1)(c), (3)(b)(6), and (4)(b)(6)

(1) Name, Title, City, State, County, and ZIP Code of the Insider (USAA)	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses in which the person is a director, trustee, partner, or executive officer (this includes non-profit))	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) Names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
S. Wayne Pascook San Antonio, TX, USA	N/A	Chairman and President	USAA Federal Savings Bank (Director, Committee Member - Executive Committee)	Federal Reserve Board - Insurance Policy Advisory Committee - Member The Institutes - Board of Trustees - Member Business Roundtable - Member San Antonio Economic Development Foundation - Executive Committee Member	N/A	N/A	N/A
Chad Benton San Antonio, TX, USA	N/A	Director	USAA Federal Savings Bank (President, Vice Chairman of the Board, Committee Vice Chair - Executive Committee and Governance Committee, Committee Member - Compliance Special Committee, Risk Committee and Trust Committee) USAA Financial Services Corporation (Chairman of the Board, President)	N/A	N/A	N/A	N/A
Jeff Wallace Matthews, NC, USA	N/A	Director	N/A	USAA Property Holdings, Inc. - Chairman, President Catastrophe Reinsurance Company - Director Garrison Property and Casualty Insurance Company - Director USAA Casualty Insurance Company - Director USAA Property and Casualty Insurance Company - Director USAA General Indemnity Company - Director USAA Life Insurance Company - Director The USAA Foundation Inc. - Director The USAA Educational Foundation - Director USAA Political Action Committee - Director, Treasurer Association of Latino Professionals for America - Corporate Advisory Board Member	N/A	N/A	N/A
Bob Johnson Winston-Salem, NC, USA	N/A	Director	N/A	Catastrophe Reinsurance Company - Director Garrison Property and Casualty Insurance Company - Director USAA Casualty Insurance Company - Director USAA General Indemnity Company - Director USAA Life Insurance Company - Director The USAA Educational Foundation - Director The USAA Foundation Inc. - Director USAA Employee Political Action Committee - Director, Secretary American Bankers Association - Government Relations Council - Member	N/A	N/A	N/A
A. Nancy Reinhard San Antonio, TX, USA	N/A	Vice President - Corporate Controller	USAA Financial Advisors, Inc. (Vice President - Corporate Controller) USAA Investment Services Company (Vice President - Corporate Controller) USAA Savings Bank (Controller) USAA Federal Savings Bank (Vice President - Controller)	Catastrophe Reinsurance Company - Vice President - Corporate Controller Garrison Property and Casualty Insurance Company - Vice President - Corporate Controller USAA Alliance Service, LLC - Vice President - Corporate Controller USAA Annuity Services Corporation - Vice President - Corporate Controller USAA Casualty Insurance Company - Vice President - Corporate Controller USAA General Indemnity Company - Vice President - Corporate Controller USAA Financial Planning Services Insurance Agency, Inc. - Vice President - Corporate Controller USAA General Indemnity Company - Vice President - Corporate Controller USAA Life Insurance Company - Vice President - Corporate Controller USAA Life Savings Agency, Inc. - Vice President - Corporate Controller USAA Life Insurance Company - Vice President - Corporate Controller USAA Property Holdings, Inc. - Vice President - Corporate Controller	N/A	N/A	N/A

**Form FR Y-6**  
**USAA CAPITAL CORPORATION**  
 San Antonio, Texas  
 Fiscal Year Ending December 31, 2020

Report Item 4: Insiders  
 (1), (2), (3)(b)(6), and (4)(b)(6)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses) in which the person is a director, trustee, partner, or executive officer (this includes non-profit)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) Names of other companies (includes partnerships) if 25% or more of voting securities are held (list names of companies and percentage of voting securities)
Boat Swigald Boerne, TX, USA	N/A	Senior Vice President - Treasurer	USAA Acceptance III, LLC (Chairman of the Board, Senior Vice President-Treasurer) USAA Acceptance, LLC (Chairman of the Board, President, Chief Executive Officer, Treasurer, Principal Financial Officer) USAA American Home Life Insurance Company (Chairman of the Board, President, Chief Executive Officer) USAA Federal Savings Bank (Senior Vice President-Treasurer and Senior Officer in Charge of Securitization) USAA Savings Bank (Senior Vice President-Assistant Treasurer)	Enterprise Indemnity/Captive Insurance Company, Inc. - Director, Senior Vice President-Treasurer USAA Receptor Attorney-in-Fact, Inc. - Director, Senior Vice President-Treasurer USAA American Home Life Insurance Company - Senior Vice President-Treasurer Garrison Property and Casualty Insurance Company - Senior Vice President-Treasurer JIFCO, LLC - Senior Vice President-Treasurer USAA American Home Life Insurance Company - Senior Vice President-Treasurer USAA Colonial Mutual Insurance Company - Senior Vice President-Treasurer USAA General Indemnity Company - Senior Vice President-Treasurer USAA Property Holdings, Inc. - Senior Vice President-Treasurer US Relatio Holdings, LLC - Board Observer	N/A	N/A	N/A